

# SUBMISSION OF RETURN FORMS 2023 AND CAPITAL GAINS TAX

## COURSE INTRODUCTION

While this seminar will focus on the **Submission of Return Forms C, PT, B, E and EA for Year of Assessment 2023**, we will also explore the essentials of **Capital Gains Tax**.

The numerous amendments to Taxation Law and Revenue Compliance Procedures make submission responsibility more challenging. Accordingly, the relevant prescribed forms need to be properly completed so that unexpected response in the form of Tax Audits or Investigation can be avoided. In addition, the impact and relationship of the data furnished and how Revenue would utilise it to verify “features, performance and results” will also be explored.

Capital Gains Tax is a refinement and expansion of the **Income Tax Act** to introduce new concepts of assets and capital gains. Capital Gains Tax (CGT) covers some areas that previously came under the Real Property Gains Tax Act and other issues that have now become liable under the Income Tax Act.



# SUBMISSION OF RETURN FORMS 2023 AND CAPITAL GAINS TAX

## COURSE OBJECTIVES

To guide participants in the requirements of Return Forms, the impact of the various segments and how they relate to one another. To introduce the challenges of Capital Gains Tax.

## COURSE CONTENTS

### Submission of Return Forms 2023

- Income Details.
- Reconciliation of Balance Sheet and Profit & Loss Account.
- Directors' Shareholdings & Loans.
- Personal Reliefs.
- Losses and Capital Allowance.
- Investment Incentives.
- Transfer Pricing.
- Employers' Responsibilities.
- Deadlines for Submission.
- Tax Audits and Investigation.
- Offences and Penalties.

### Capital Gains Tax

- Effective Date of CGT.
- Definition of Capital Gains.
- Who is Liable?
- Treatment of "normal" shares and Shares in Real Property Companies.
- Shares in Overseas Companies.
- Disposal of shares acquired before and after 1.1. 2024.
- Treatment of Losses.
- Rates and Computation of Tax.

## LEARNING OUTCOMES

By attending this course, the participants will be able to:

- Complete Return Forms in accordance with Revenue requirements.
- Know more about Capital Gains Tax and how liability may arise.

## WHO SHOULD ATTEND

Company Directors and Managers, Financial Controllers, Company Secretaries, Human Resource Managers and anyone who wishes to learn about completing tax return forms.



# SUBMISSION OF RETURN FORMS 2023 AND CAPITAL GAINS TAX



## ABOUT THE TRAINER

**Mr. Vincent Josef** began his career with the Inland Revenue Board in 1968 and over the next 35 years, he served in various Branches, earning himself a wide command of the numerous demands of Malaysian taxation. Prior to his retirement in 2003, he was with the Operations Division of the Board Headquarters where he held the position of Assistant Director General.

He also represented the Director General in both the Subordinate and High Courts in prosecution and civil suit matters; his expertise includes Corporate and Business Taxation, Tax Audits and Investigation, Civil Suit and Prosecution, and Monthly Tax Deductions. With the introduction of the Monthly Tax Deductions System, Mr. Josef was appointed to manage the Department, overseeing Practice Management, Enforcement and Employer Education throughout Malaysia.

In addition, Mr. Josef has wide experience in lecturing at IRB events and Malaysian professional institutions including the following:

- a. Chartered Taxation Institute Malaysia
- b. Malaysian Institute of Accountants
- c. Malaysian Association of Company Secretaries
- d. Suruhanjaya Syarikat Malaysia
- e. Commerce Clearing House (CCH) Malaysia

With his 55-year presence in taxation, Mr. Vincent Josef manages his own practice providing taxation consultancy services focused on Tax Audits and Investigation matters, "Problem Resolution" and Claims for Tax Refunds. He also assists in MIDA Investment Incentives applications.

Apart from writing for professional magazines, he has written a book "***Tax Audit and Investigation Guide – Malaysia***" published by CCH Malaysia and also served for eight years as its Consultant Editor in respect of the ***Malaysian Master Tax Guide***.



# SUBMISSION OF RETURN FORMS 2023 AND CAPITAL GAINS TAX




## ADMINISTRATIVE DETAILS

Date	23 April 2024 12 June 2024
Venue	Virtual platform
Time	9.00AM – 5.00PM
Training Methodology	Lecture and Case Discussion
Fee	RM400.00    Standard RM500.00    Licensed Secretary. Member of MAICSA, MIA, Malaysian Bar, MACS, MICPA, Sabah Law Society & Advocates Assoc. of Sarawak.
SSM CPE Points	8 Points

## HOW TO REGISTER?

### STEP 1

Strictly via online registration at <https://e-comtrac.ssm.com.my> 

### STEP 2

#### NEW USER (First Time Login)

- Click on **SIGN UP**
- Key in **REGISTRATION INFORMATION**
- Click on **REGISTER**
- Key in **USERNAME** and **PASSWORD**

#### EXISTING USER

- Key in **USERNAME** and **PASSWORD**
- Click on **SIGN IN**

### STEP 3

- Select training
- Check on Available Seat
- Click on Add Participant
- Key in participant's information
- Click on Submit
- Check participant's details
- Click on Submit Payment

Note: Please submit your application within 15 minutes. Otherwise the system will automatically cancel your transaction and you will lose your seat(s). Please re-apply if you wish to proceed. Full payment shall be made at the point of registration.



# SUBMISSION OF RETURN FORMS 2023 AND CAPITAL GAINS TAX

## TERMS & CONDITIONS FOR REGISTRATION OF TRAINING PROGRAMMES UNDER COMTRAC

### Payment Mode

- All training programmes registrations MUST be applied through e-COMTRAC. Upon submitting the registration application, participant is deemed to have read and accepted the terms and conditions herein.
- Payment by cash and cheque is not acceptable effective from January 2021.

### Webinar Access Link

- A notification e-mail with the webinar access link will be sent at least 24 hours before the commencement of the webinar.
- The access link is unique for registered participants and should not be forwarded or shared with others.

### Certificate of Attendance

- Participant will be issued a Certificate of Attendance upon full attendance of the programme and payment is received.
- A participant is allowed to attend **ONE** programme per day to be eligible for certificate of attendance. Request for refund will not be entertained if you have registered for more than one programme per day.
- SSM will charge an administrative fee of RM30.00 per copy for any replacement of certificate due to errors in name or identification card number wrongly filled by participant / representative during registration or loss of certificate, etc.

### Cancellation / Absent

- No refund will be given to participant who failed to attend the programme.
- Replacing registered participant is not allowed.

### Transfer

- Transfer of registration fee to another training programme is not allowed.

### Human Resources Development Corporation

Suruhanjaya Syarikat Malaysia is registered as a training provider with HRD Corp under GOV1000117857. All trainings are claimable under SBL Scheme subject to HRD Corp approval. Participant's employer needs to apply for grant at least one day before the commencement of training.

### Personal Data Protection Notice

Your personal data and other information provided in this application and including any additional information you may subsequently provide, may be used and processed by COMTRAC/SSM as a reference in future to communicate with you on our training programmes/events. In line with the Personal Data Protection Act 2010, we wish to obtain your agreement and consent for using your personal data. If you do not consent to the processing and disclosure of your personal data, you should send an e-mail to us at [comtrac@ssm.com.my](mailto:comtrac@ssm.com.my).

### Copyrights

The materials of the training programme are solely for participants' personal use. No part of these materials may be stored, reproduced or transmitted in any form or by any means, including photocopying, e-mailing and recording, without the written permission of the author or The Companies Commission of Malaysia (SSM). Information contained in these documents is understood to be correct at the time of writing. The assessments and views expressed in these materials shall be treated/ regarded purely for public information and discussion and it does not constitute formal advice. The views provided are for general information to provide better clarity and understanding of the subject matter. It should not be relied upon as an alternative to specific legal advice from your lawyer or other professional service provider. If you have any specific issues and/ or questions about any legal matter, you should consult your lawyer or other professional service provider. In no event shall the Companies Commission of Malaysia (SSM) be liable for any damages, whether in an action of contract, negligence or other tort, arising from the contents in these materials.

### Exclusion of Liability

The speaker(s) or trainer(s) is independent and shall not represent Suruhanjaya Syarikat Malaysia, act as its agent or otherwise represent that their personal views are endorsed by Suruhanjaya Syarikat Malaysia. The assessments and views expressed during the programme are entirely the speakers'/trainers' own. SSM shall not be liable for whatever circumstances arising from any engagement between the speaker(s) or trainer(s) and the participant(s).

### Disclaimer

SSM reserves the right to cancel the programme, change date(s), venue(s), speaker(s) or any other changes due to any unforeseen circumstances that may arise without prior notice to participants. SSM also reserves the right to make alternative arrangements without prior notice. SSM accepts no responsibility for death, illness, injury, loss or damage of any property belonging to, or financial loss by any persons attending the programme, whatever the cause. SSM shall not be responsible for any costs, damages or losses incurred by participants due to the changes and / or cancellation. SSM is not responsible for the integrity of participants' computer or device, your internet signal bandwidth, or any other consideration outside of the control of SSM.

SSM shall not be responsible for any problems or technical malfunction, including, without limitation, the acts, omissions, problems or malfunctions of any telephone network or lines, computer online systems, servers, computer equipment, software, failure of e-mail, traffic congestion on the internet or at any web or combination thereof.

All information contained in the brochure is correct and accurate at the time of publication.

---

## COMPANIES COMMISSION OF MALAYSIA TRAINING ACADEMY & KNOWLEDGE MANAGEMENT DIVISION

### Companies Commission of Malaysia

Level 12, Menara SSM@Sentral  
No.7, Jalan Stesen Sentral  
50623 Kuala Lumpur.

Tel : +603 2299 4906/ 4440/ 5308/ 4441  
Email : [comtrac@ssm.com.my](mailto:comtrac@ssm.com.my)  
Website : [www.ssm.com.my](http://www.ssm.com.my)

