

INTRODUCTION OF THE MOVABLE PROPERTY SECURITY INTEREST BILL FOR MALAYSIA & REVIEW OF THE REGISTRATION OF BUSINESS ACT 1956 [ACT 197]

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| COURSE INTRODUCTION | |
| <p>The proposal to introduce the Movable Property Security Interest (MPSI) Bill in Malaysia was initiated from the gaps under the Getting Credit indicator as identified in the World Bank's Doing Business Report 2015.</p> <p>The Bill will introduce a unified legal framework with provisions: -</p> <ol style="list-style-type: none"> (1) to govern the registration of movable property used as collateral to secure a payment or performance of an obligation; and (2) to create of a unified collateral registry. <p>In addition, the Bill will also address the lack of adequate legal framework on the registration of movable properties for unincorporated entities including issues related to the restriction on the types of assets to be used as collateral, lack of clear creditor priority and enforcement of rights for both the secured party and debtor.</p> <p>The Bill is expected to be tabled in Parliament in 2023.</p> | <p>The review on the Registration of Businesses Act 1956 (ROBA) is an initiative to modernise the ROBA towards providing a conducive and dynamic environment for businesses in order to be in line with the latest approaches and development in the legal framework and business environment.</p> <p>In identifying policy gaps and the necessity to modernise process and procedures of business registration, the proposed policy statements became the basis of formulating the draft Registration of Businesses Bill ("the Bill") with following objectives:</p> <ul style="list-style-type: none"> • to modernise the law governing sole proprietors and partnerships in Malaysia for the business community to grow and flourish; • to promote simplification of laws and ease of doing business in Malaysia; and • to enhance the current ROBA in terms of easing compliance by business owners and clarifying certain enforcement issues. <p>The Bill is expected to be tabled in Parliament in 2025.</p> |
| COURSE OBJECTIVES | |
| <p>This session aims to create an awareness on the Bill to the relevant stakeholders following SSM's proposal to introduce the legal framework for Malaysia.</p> | <p>This session aims to create an awareness on the Bill to relevant stakeholders following SSM's proposed policy statements to introduce a modernize legal framework for businesses in Malaysia.</p> |



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| COURSE CONTENTS | |
| <ul style="list-style-type: none"> • Scope of application of the legal framework. • Creation of security interest. • Registration system. • The Register. • Priority. • Enforcement of security rights. | <ul style="list-style-type: none"> • Application of law • Registration • Changes • Renewal • Termination • Revocation and Removal • Miscellaneous |
| LEARNING OUTCOMES | |
| <p>Participants will be able to:</p> <ul style="list-style-type: none"> • Understand the context and issues of secured transaction. • Appreciate the main impetus for the introduction of the Bill in Malaysia. • Identify the current and proposed legal framework. • Understand the proposed registration system and the Register. | <p>Participants will be able to:</p> <ul style="list-style-type: none"> • Understand the context and issues of business registration. • Appreciate the enhancement on provisions relation to process and procedures. • Identify the current and proposed legal framework. • Understand the proposed registration system and the Register. |

WHO SHOULD ATTEND

Company secretaries, directors of trust companies, business owners, accountants, corporate consultants, legal practitioners, shareholders, investors and all who are involved in business and corporate advisory work.



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ABOUT THE TRAINERS

Khairon Niza is a Manager under the Regulatory Development & Services Division. She is in charge on matters related to international affairs, law reform and policy. She is also the Liaison Officer for PEMUDAH and RIA. Currently, she is in charge with the introduction of a secured transaction legal framework for Malaysia and the amendments to the Companies Act 2016. Prior to joining SSM, she practiced as an Advocate and Solicitor for more than ten (10) years in the areas of Banking, Commercial, Probate and General Litigation. Khairon graduated with an LL.B (Hons) in 1997 from University of Wales, Cardiff, United Kingdom and obtained her LL.M in 2010 majoring in Commercial Law from Queensland University of Technology, Brisbane, Australia.

Ezatul Zuria is a Manager under the Regulatory Development & Services Division. She is in charge on matters related to law reform and policy. She is also the Liaison Officer for RIA. Currently, she is in charge with the review of the Registration of Businesses Act 1965 [Act 197] in drafting of the Registration of Businesses Bill and the amendments to the Companies Act 2016. Prior to joining SSM, she was a legal editor for more than ten (10) years in an established legal publishing company, LexisNexis Malaysia. Ezatul Zuria graduated with an Advance Diploma in Law in 1999 from UiTM Shah Alam.



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ADMINISTRATIVE DETAILS

| | |
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| Date | 08 March 2024 07 August 2024 |
| Platform | Virtual platform |
| Time | 9.00 am - 11.00 am |
| Training Methodology | Lecture |
| Fee | RM150.00 Standard RM100.00 Licensed Secretary. Member of MAICSA, MIA, Malaysian Bar, MACS, MICPA, Sabah Law Society & Advocates Assoc. of Sarawak. |
| SSM CPE Points | 2 Points |

HOW TO REGISTER?

STEP
1

Strictly via online registration at <https://e-comtrac.ssm.com.my>

STEP
2

NEW USER (First Time Login)

- Click on **SIGN UP**
- Key in **REGISTRATION INFORMATION**
- Click on **REGISTER**
- Key in **USERNAME** and **PASSWORD**

EXISTING USER

- Key in USERNAME and PASSWORD
- Click on SIGN IN

STEP
3

- Select training
- Check on Available Seat
- Click on Add Participant
- Key in participant's information
- Click on Submit
- Check participant's details
- Click on Submit Payment

Note: Please submit your application within 15 minutes. Otherwise the system will automatically cancel your transaction and you will lose your seat(s). Please re-apply if you wish to proceed. Full payment shall be made at the point of registration.



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- All training programmes registrations MUST be applied through e-COMTRAC. Upon submitting the registration application, participant is deemed to have read and accepted the terms and conditions herein.
- Payment by cash and cheque is not acceptable effective from January 2021.

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- A notification e-mail with the webinar access link will be sent at least 24 hours before the commencement of the webinar.
- The access link is unique for registered participants and should not be forwarded or shared with others.

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- Participant will be issued a Certificate of Attendance upon full attendance of the programme and payment is received.
- A participant is allowed to attend **ONE** programme per day to be eligible for certificate of attendance. Request for refund will not be entertained if you have registered for more than one programme per day.
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COMPANIES COMMISSION OF MALAYSIA TRAINING ACADEMY & KNOWLEDGE MANAGEMENT DIVISION

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