

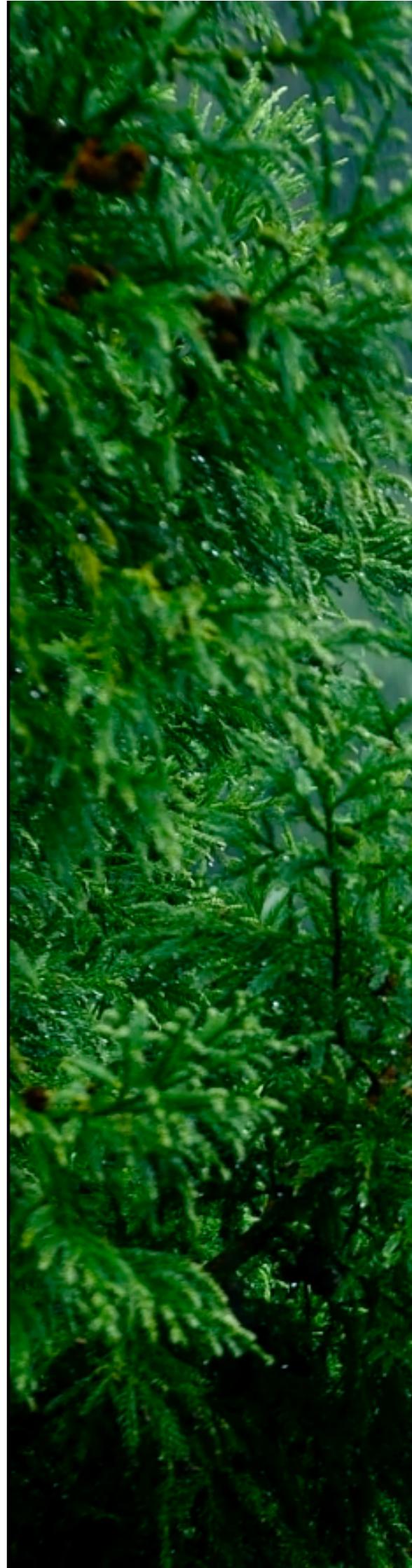
# National Climate Governance Summit

5 September 2023

Sasana Kijang, Kuala Lumpur | Virtual Platform

Presented by  
Climate Governance Malaysia  
Companies Commission of Malaysia

*Eligible for 8 SSM CPE points*



## **Welcome.**

Awareness of and focus on the catastrophic risks arising from the climate crisis has gained significant momentum over the past few years. This has prompted a global multi-stakeholder response, including public and business sectors.

Climate and sustainability ambition will need a whole-of-society approach to ensure effective and timely achievement of the desired outcomes and impacts, resulting in a smooth and just transition to a warmer world and its attendant consequences.

Stakeholders, including prudential and capital markets regulators, as well as allocators of capital such as investors, bankers and insurers, are demanding increased reporting and disclosure from businesses so that informed decisions can be made about the allocation of capital to businesses, industries, countries and regions.

Staff and customers reasonably expect businesses to embed sustainability considerations in their business models, to better reflect contemporary priorities.

Small Medium Enterprises [SMEs] are a critical component of the Malaysian economy, comprising 97.4% of all businesses in Malaysia and contributing 38.4% of the GDP in 2022. Without getting SMEs on board, any climate or sustainability ambition will be undermined.

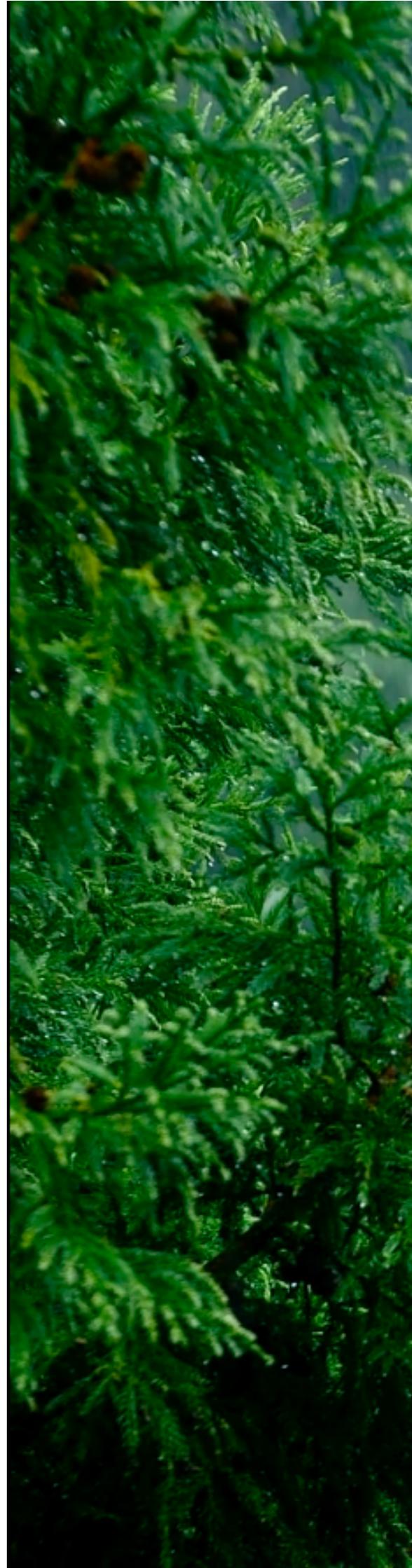
A comprehensive, carefully considered, multi-pronged approach is required to enable SMEs to smoothly decarbonise and increase their climate resilience.

This inaugural National Climate Governance Summit aims to provide a platform for SMEs to enhance their knowledge and understanding of climate action and best practises to build resilient businesses, by addressing the challenges and seizing the opportunities arising from the existential crisis.

We are grateful to all who have supported, sponsored, participated and volunteered to make this inaugural national summit a success, especially the local and foreign subject matter experts, all of whom have graciously agreed to share their knowledge, expertise and experience on climate governance and related issues.

We have a narrow window of a few years in which to act: to decarbonise the economy, conserve the environment and biodiversity, increase our climate resilience and facilitate a smooth and just transition.

This is the direction of travel desired by everyone who is involved in this national summit and we hope it is yours too.



NATIONAL CLIMATE GOVERNANCE SUMMIT  
IS JOINTLY ORGANISED BY



CLIMATE GOVERNANCE MALAYSIA



SURUHANJAYA SYARIKAT MALAYSIA  
COMPANIES COMMISSION OF MALAYSIA

WITH THE SUPPORT OF



## SPONSORS



As CGM is a not-for profit organisations, all surplus funds raised through this event will be allocated to the Hornbill Award 2023.

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## Program

9:00am [5 min] **Welcome** by Datuk Nor Azimah Abdul Aziz [CEO, Companies Commission of Malaysia]

9:05am [10 min] **Opening Remarks** by Datin Seri Sunita Rajakumar [Chairperson, Climate Governance Malaysia]

9:15am [30 min] **Keynote address “Climate Governance: An Imperative for National Security”**

HIS ROYAL HIGHNESS THE REGENT OF PAHANG  
CROWN PRINCE OF PAHANG TENGKU HASSANAL IBRAHIM ALAM SHAH IBNI AL-  
SULTAN ABDULLAH RI'AYATUDDIN AL-MUSTAFA BILLAH SHAH  
DK., SSAP. SIMP.

9:45am [60 min] **Climate Ambition in a Nation of Mega-Biodiversity**  
Conversation with YB Nik Nazmi Nik Ahmad [Minister of Natural Resources,  
Environment and Climate Change] and YB Rafizi Ramli<sup>1</sup> [Minister of Economy].

The climate crisis requires an all of government and whole of society approach. Private sector can do much on its own but the government has a vast arsenal of policies and incentives at its disposal which can expedite and facilitate an efficient transition. The survival of businesses and industries, in a globalised supply chain and almost borderless frictionless flow of capital, hinges on clear direction and signalling from leaders.

How are we planning to decarbonise the economy in the shortest possible time? How will the energy transition affect businesses and citizens? As one of 17 countries of mega-biodiversity in the world, how are we, as guardians, preserving and protecting these scarce resources? How can we differentiate Malaysia on the global stage with a new narrative on sustainability and the environment?

Moderator:  
Datin Seri Sunita Rajakumar [Chairperson, Climate Governance Malaysia]

10:45am [20 mins] **Break**, guests visit exhibitions and booths.

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<sup>1</sup> pending confirmation.



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11:05am [60 mins]

### **Balancing Economic Growth with Sustainability and Wellbeing**

A holistic approach by Governments, businesses and civil society with a commitment to work together is required to achieve economic growth in a sustainable and equitable manner. Focus on the three pillars of economic growth, sustainability and well-being is a must to balance economic, social and environmental considerations.

Climate governance needs to be considered in a broader national policy context including the enabling environment for investment and development. Domestic policy frameworks must help mobilise capital to low-carbon, climate-resilient infrastructure. Policy makers can create a more sustainable and equitable future for all by investing in green technologies, promoting social well-being and measuring progress using a broader set of indicators.

#### **Contributions from:**

HE Lyonpho Thakur Singh Powdyel [former Minister of Education, Bhutan]

Dr Jomo Kwame Sundaram [Senior Advisor, Khazanah Research Institute]

#### **Moderator:**

Datuk Seri Ahmad Johan Raslan [Council Member, Climate Governance Malaysia]

12:05pm [60 mins]

### **Adapting Strategies to Increase Climate Resilience and Business Opportunities**

The climate crisis is a real and urgent issue that poses significant risks to businesses, including supply chain disruptions, increased insurance costs, and reputational damage. Businesses need to develop adaptive strategies that take into account the physical, social, and economic impacts of the climate crisis.

SMEs must understand the impacts of the climate crisis on businesses and communities and how to adapt to these challenges, such as improving supply chain resilience, investing in renewable energy. Climate risk management must be incorporated into business strategies and innovative solutions must be developed to address the challenges and also tap the opportunities presented by the climate crisis.

#### **Panellists:**

Madelena Mohamed [Director, Sustainability Unit and Islamic Banking, Bank Negara Malaysia]

Dr Chen Wei Nee [Head of Carbon Market, Bursa Malaysia]

Navina Balasingam [General Manager, Capital Markets Malaysia]

#### **Moderator:**

Dato' Tengku Marina Tunku Annuar Badlishah [Council Member, Climate Governance Malaysia]



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1:05pm [55 min]

### Lunch

2:00pm [15 min]

### Net Zero Commitments by Businesses, Financial Institutions, Cities and Regions

by Niloy Banerjee [UNDP Resident Representative for Malaysia, Singapore and Brunei Darussalam].

Commitments to net zero by governments, businesses and the international community are easily the soft part. What lies beneath the proverbial waterline needs more detailed work. Timelines and level of ambition are running significantly behind the urgency of the situation. The technologies that need to come into play are either in their infancy or are not yet available at scale. Some technologies are not tested for unintended consequences. The pathways to transition are still being debated at various forums, such as policy frameworks, incentives and regulations, oversight, and all-of-supply-chain coverage. The accounting of carbon offsets, credits and debits, is another significant challenge. And finally, the transition from carbon-intensive to net zero state will incur transition costs – both financial and social.

2:15pm [75 min]

### Best Practices and Initiatives to Support Climate Action: Energy Efficiency and Circularity

Energy efficiency and circularity are two critical approaches to combat the climate crisis by reducing greenhouse gas (GHG) emissions and mitigating the effects of global warming. Governments, businesses and consumers can all play a role in promoting best practices and initiatives to support climate action.

Investment in renewable energy and energy efficiency measures can help to not only reduce carbon footprint, but also save on energy costs and increase resilience of businesses to potential energy supply disruptions. Companies can leverage on innovative approaches and best practices towards this end. This can also provide new business opportunities for companies to venture into such as renewable energy technologies.

#### Panellists:

Harith Ridzuan [Harith Green Carpenter]

Ir. Kumarason Kandiah [Chief Technology Officer, Energy IR]

Ar. Serina Hijjas [Director, Hijjas Kasturi Associates]

Ar. Zulkifli Zahari [President of Malaysia Association of Energy Service Companies]

#### Moderator:

Lim Chee Kiong [EVP, Group Strategic Programme - Sustainability, Maybank]



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3:30pm [15 mins]

**Break**

3:45pm [40 mins]

### **Climate Momentum and Road Ahead in Investment and Trade**

Conversation with YB Liew Chin Tong [Deputy Minister, Ministry of Trade and Industry]

As a net exporting nation, which is an integral part of the global supply chain, many trading partners have outsourced their carbon emissions and environmental destruction to Malaysia, where the reporting and disclosure of such impacts is not mandated. It is in the best interests of this country to measure, manage and mitigation such impacts, including carbon emissions and destruction of biodiversity, which will significantly increase our competitive edge and make us an attractive investment destination. Listen to the Deputy Minister explain how the government will support Malaysian businesses to achieve this balance.

**Moderator:**

Tay Kay Luan [CEO of FIDE FORUM]

4:25pm [10 min]

### **When and Why Trading Partners are Genuinely Committed to Sustainability**

by HE Michalis Rokas [Ambassador of the European Union to Malaysia]

Climate change and environmental degradation are an existential threat to our planet. We need new global alliances and innovative partnerships to support the transformation into modern, resource-efficient economies. In order to move from words to action, the EU has launched a wide range of innovative measures, jointly known as the EU Green Deal.

4:35pm [25 min]

### **Closing Remarks** by Sanjay Sarma [President of the Asia School of Business]

As we face an existential crisis where it is patently clear there is no clear roadmap and no simple solutions. now, more than ever, we need to unlearn and relearn, reskill and upskill ourselves but conversely, there are more opportunities to do so than ever before. Further, leadership competencies such as critical thinking skills are urgently needed within the boardroom and beyond. Listen to the President of the ASB walk us through how monumental shifts in thinking, and thence action, can be triggered, by accessing the pools of knowledge already available.

5:00pm

**End of Program, Networking.**

