

KEMENTERIAN PERDAGANGAN DALAM NEGERI DAN KOS SARA HIDUP



SSM TRAINING

KEY PROVISIONS AND COMPLIANCE REQUIREMENTS UNDER COMPANIES ACT 2016

#### **COURSE INTRODUCTION**

The modern legal framework in the Companies Act 2016 came into forced on 31 January 2017. It consists of 5 parts, 620 sections and 13 schedules as compared to the Companies Act 1965 which was made up of 12 parts, 374 sections and 10 schedules. The provisions in the Companies Act 2016 have introduced many key changes to the principal legislation that governs the formation, operation, termination, regulation and compliance of companies in Malaysia.

## **KEY PROVISIONS AND COMPLIANCE REQUIREMENTS UNDER COMPANIES ACT 2016**

#### **COURSE OBJECTIVES**

- Provide overview and underlying policies of the Companies Act 2016.
- Raise the level of understanding on the new provisions in the Companies Act 2016.
- Change mindset on how business will be conducted under the Companies Act 2016.
- Identify specific actions required under the new compliance and disclosure requirements.

#### **COURSE CONTENTS**

Companies Act 2016 (Act 777)

- Starting business in Malaysia.
- Directors, company secretary, auditor and shareholder.
- Share capital, audit and financial reporting.
- Company meetings.
- Corporate insolvency framework.
- Compliance requirements under Companies Act 2016.

#### **LEARNING OUTCOMES**

By attending this programme, the participants will be able to:

- Learn the overview of the legal framework of the Companies Act 2016.
- Understand the flexibility in administrating companies under the Companies Act 2016.
- Understand how business will be conducted under the Companies Act 2016.
- Get update on the implementation of Companies Act 2016.

#### WHO SHOULD ATTEND

Company secretaries, company directors, CEOs, shareholders, investors, accountants, lawyers, corporate advisors and anyone who wants to learn more about Companies Act 2016.

## **ABOUT THE TRAINER**



**RAVINDERJIT KAUR** is currently the Manager at Regulatory Development & Services Division, Suruhanjaya Syarikat Malaysia. She develops and formulate policies pertaining Companies Act 2016

and all other statutes administered by SSM. She has also served as Head of Unit of COMTRAC, the training arm of SSM. She joined SSM in 2008 as the Head of Unit (Surveillance) in the Compliance Division of SSM. She has served various units and divisions in SSM such Senior Investigating Officer in Investigation Division, investigating serious fraud and breaches of corporate governance cases. Before joining Investigation Division, she was a Senior Legal Officer in Legal Services Division heading a dedicated Anti-Money Laundering/ Counter Financing of Terrorism unit. She was delegated with the secretariat task for the Sub-Committee on Non-Profit Organizations in Malaysia. She has been actively involved in numerous projects on counter financing of terrorism organized by United Nations Terrorism Executive Directorate.

She graduated with Bachelor of Law (Hons) from University of London in 1995 and she obtained her Certificate of Legal Practice Certificate in 1998. She had been admitted as an Advocates & Solicitor of the High Court of Malaya in 1999. She has practiced as Advocate & Solicitor for 8 years as a litigator and corporate lawyer.

She is a speaker for Companies Commission of Malaysia Training Academy (COMTRAC) and trains on topics such as directors and company secretaries roles and responsibilities, common offences committed under Companies Act 1965, roles and responsibilities of Designated Non-Financial Businesses and Professions in Combating Money Laundering and Financing of Terrorism, corporate governance, statutory books under Companies Act.

She is also a trainer registered with Pembangunan Sumber Manusia Berhad and also a Certified Trainer for Certificate IV in Training and Assessment by Australia.

## **KEY PROVISIONS AND COMPLIANCE REQUIREMENTS UNDER COMPANIES ACT 2016**

ADMINISTRATI	VE DETAILS	
Date	11 January 2023 29 March 2023 15 June 2023	
Venue	Virtual platform	
Time	9.00 am - 1.00 pm	
Training Methodology	Lecture and Case Discussion	
Fee	RM300.00	Standard
	RM250.00	Licensed Secretary Member of MAICSA, MIA, Malaysian Bar, MACS, MICPA, Sabah Law Society & Advocates Assoc. of Sarawak
SSM CPE Points	4 points	

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#### **HOW TO REGISTER?**

STEP

Strictly via online registration at https://e-comtrac.ssm.com.my

## STEP

**NEW USER (First Time Login)** 

- Click on **SIGN UP**
- Key in **REGISTRATION INFORMATION**
- Click on **REGISTER**
- Key in USERNAME and PASSWORD

#### STEP 3

- Select trainingCheck on Available Seat
- Click on Add Participant
- Key in participant's information
- Click on Submit
- Check participant's details
- Click on Submit Payment

# **Note:** Please submit your application within 15 minutes. Otherwise the system will automatically cancel your transaction and you will lose your seat(s). Please re-apply if you wish to proceed. Full payment shall be made at the point of registration.

#### **EXISTING USER of SSM EzBiz**

• Key in USERNAME and PASSWORD

• Click on SIGN IN

## **KEY PROVISIONS AND COMPLIANCE REQUIREMENTS UNDER COMPANIES ACT 2016**

#### **TERMS & CONDITIONS FOR REGISTRATION OF TRAINING PROGRAMMES UNDER COMTRAC**

#### **Payment Mode**

- All training programmes registrations MUST be applied through e-COMTRAC. Upon submitting the registration application, participant is deemed to have read and accepted the terms and conditions herein.
- Payment by cash and cheque is not acceptable effective from January 2021.

#### Webinar Access Link

- A notification e-mail with the webinar access link will be sent at least 24 hours before the commencement of the webinar.
- The access link is unique for registered participants and should not be forwarded or shared with others.

#### **Certificate of Attendance**

- Participant will be issued a Certificate of Attendance upon full attendance of the programme and payment is received.
- A participant is allowed to attend ONE programme per day to be eligible for certificate of attendance. Request for refund will not be entertained if you have registered for more than one programme per day.
- SSM will charge an administrative fee of RM30.00 per copy for any replacement of certificate due to errors in name or identification card number wrongly filled by participant / representative during registration or loss of certificate, etc.

#### **Cancellation / Absent**

- No refund will be given for participant who failed to attend the programme.
- Replacing registered participant is not allowed.

#### Transfer

Transfer of registration fee to another training programme is not allowed.

#### **Personal Data Protection Notice**

Your personal data and other information provided in this application and including any additional information you may subsequently provide, may be used and processed by COMTRAC/SSM as a reference in future to communicate with you on our training programmes/events. In line with the Personal Data Protection Act 2010, we wish to obtain your agreement and consent for using your personal data. If you do not consent to the processing and disclosure of your personal data, you should send an e-mail to us at comtrac@ssm.com.my.

#### **Human Resources Development Corporation**

Suruhanjaya Syarikat Malaysia is registered as a training provider with HRD Corp under GOV1000117857. This training is claimable under SBL Scheme (employer needs to apply for grant at least one day before the commencement of training).

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#### COMPANIES COMMISSION OF MALAYSIA TRAINING ACADEMY & KNOWLEDGE MANAGEMENT DIVISION

#### Companies Commission of Malaysia

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