



COMPANIES LIMITED BY GUARANTEE UNDER THE COMPANIES ACT 2016

COURSE INTRODUCTION

Companies limited by guarantee (CLBG) under the Companies Act 2016 (CA 2016) are companies which the liability of the members are limited by the constitution to the amount which the members have undertaken or 'guarantee' to contribute to the assets of the company on winding-up. All guarantee companies shall be public companies and are usually formed for the non-profit activities such as providing recreation, amusement, promotion of commerce, industry, art, science, religion, charity etc.

COURSE OBJECTIVES

This course is designed for company directors to have a better understanding on CLBG and the related sections in the CA 2016. This course will explain the procedures and guidelines required when submitting applications to the Minister of Domestic Trade, and Consumer Affairs such as incorporation, soliciting fund and amendment to the constitution. This course will also provide introduction to the National Anti-Corruption Plan of Malaysia and explain Section 17A of the Malaysian Anti-Corruption Commission (MACC) (Amendment) Act 2018 relating to corporate liability and guidelines on adequate procedures.

COURSE CONTENTS

- Procedures of incorporation of a CLBG under the Companies Act 2016.
- Guidelines for operation and management of a CLBG and other related laws.
- Responsibilities and duties of directors of CLBG.

- Corporate governance and internal control from CLBG's perspective.
- Key compliance sections under the CA 2016 for CLBG.
- CLBG is also subjected to international standards in combating money laundering and terrorism financing.
- Briefing on corporate liability and adequate procedures under MACC (Amendment) Act 2018.
- Introduction to National Anti-Corruption Plan of Malaysia.

LEARNING OUTCOME

By attending this programme, participants will be able to:

- Develop a good understanding on the features and significance of a CLBG.
- Outline the roles and responsibilities of company director of CLBG.
- Understand corporate liability for corruption offences as introduced by the MACC (Amendment) Act 2018.

WHO SHOULD ATTEND

Company directors of CLBG, advisors and management consultants and anyone who are keen to learn about CLBG.

ABOUT THE TRAINERS

Panel of speakers from Suruhanjaya Syarikat Malaysia and Suruhanjaya Pencegahan Rasuah Malaysia (SPRM)

ADMINISTRATIVE DETAILS

DATE	PLATFORM	EVENT CODE
16 March 2021	Webinar @ Microsoft Team	034/21/CEP/WEB
25 May 2021	Webinar @ Microsoft Team	063/21/CEP/WEB
Time	9.00 a.m. - 5.00 p.m.	
Training Methodology	Lecture and case discussion	
Fee	RM500.00 Standard RM400.00 Licensed Secretary. Member of MAICSA, MIA, Malaysian Bar, MACS, MICPA, Sabah Law Assoc. & Advocates Assoc. of Sarawak.	
CPE points	8	