

## SESSION 8

# SSM SPEAKS : POST IMPLEMENTATION COMPANIES ACT 2016

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# CHANNEL OF LODGEMENT



**ONLINE**  
**MyCoID 2016**

- User Registration
- Application of Name
- Incorporation of Company Limited by Shares
- Appointment of First Company Secretary (AFC)
- Lodgment of Constitution (LOC)
- Return of Allotment of Shares (ROA)
- Register of Members (ROM)
- Change of Particulars of Officers (CPO)
- Change of Registered Address (CRA)
- Reassignment of Company Secretary (RAC)
- Statement of Particulars to be Lodged with Charges

**OVER THE  
COUNTER (OTC)**

- Schedule B – SSM's Website
- Practice Directive

# PRACTICE DIRECTIVE



NO	SUBJECT	EFFECTIVE DATE
1.	Practice Directive 1/2017	31 January 2017
2.	Amendment of Practice Directive 1/2017	18 April 2017
3.	Amendment of Practice Directive 1/2017 (No. 2)	20 April 2017
4.	Practice Directive 2/2017 - Notification of Change in the Business Address and/or Nature of Business (read together with Amendment of Practice Directive 2/2017)	18 April 2017
5.	Amendment of Practice Directive 2/2017 (read together with Practice Directive 2/2017)	10 July 2017
6.	Practice Directive 3/2017 – Qualifying Criteria for Audit Exemption for Certain Categories of Private Companies	4 August 2017
7.	Practice Directive 4/2018 – Documents under Division 8, Part III of the Companies Act 2016, the Lodgement Requirements and Related Matters	1 March 2018

# PRACTICE NOTES



NO	SUBJECT	EFFECTIVE DATE
1.	Practice Note No. 1/2017: Clarification on the Utilization of Credit Standing in the Share Premium Accounts and the Capital Redemption Reserves under Section 618	8 February 2017
2.	Practice Note No. 2/2018: Circumstances and Procedures for Rectification of Documents Lodged and Registered with the Companies Commission of Malaysia	4 June 2018
3.	Practice Note No. 3/2018: Clarification on Application for Extension of Time under the Companies Act 2016	26 July 2018

# NEW PRACTICE NOTES TO BE RELEASED



NO	SUBJECT
1.	Clarification on procedures relating to notification of appointment and removal of directors under section 58 of the Companies Act 2016
2.	Procedures on resignation of secretary under section 237 of the Companies Act 2016
3.	Clarification on 'next of kin' pursuant to subsections 209(3) and 209(5) of the Companies Act 2016

# UPDATE ON MYCOID 2016



No	SERVICES	GO LIVE	PREVIOUS PROCESS	CURRENT PROCESS
1.	User Registration	31 Jan 2017	Verification by Officer	Status Quo
2.	Application for Name Search	31 Jan 2017	Verification by Officer	Status Quo
3.	Incorporation of Company Limited By Shares	31 Jan 2017	Verification by Officer	Status Quo
4.	Appointment of First Company Secretary	31 Jan 2017	Verification by Officer	Auto Register (29 June 2018)
5.	Lodgment of Constitution	1 March 2017	Verification by Officer	Status Quo
6.	Return of Allotment of Shares	10 Feb 2017	Verification by Officer	Status Quo

# UPDATE OF MYCOID 2016



No	SERVICES	GO LIVE	PREVIOUS PROCESS	CURRENT PROCESS
7.	Register of Members	10 Feb 2017	Auto Register (10 Feb 2018)	Status Quo
8.	Notification of Change in the Register of Directors, Managers and Secretaries	31 March 2017	Verification by Officer	Auto Register (29 June 2018)
9.	Notification of Change in the Registered Address	31 March 2017	Auto Register (31 March 2018)	Status Quo
10.	Reassignment of Company Secretary	31 March 2017	Verification by Officer	Status Quo
11.	Statement of Particulars to be Lodge With Charge	31 March 2017	Verification by Officer	Status Quo

# STATISTICS FOR MYCOID 2016



No	SERVICES	2017	2018 (Until 31 July 2018)
1.	User Registration	13,436	1,209 (8.9%)
2.	Application for Name Search	80,712	48,335 (60%)
3.	Incorporation of Company Limited By Shares	41,942	27,531 (66%)
4.	Appointment of First Company Secretary	44,031	27,441 (62%)
5.	Lodgment of Constitution	4058	3349 (83%)



# STATISTICS FOR MYCOID 2016



No	SERVICES	2017	2018 (31 July 2018)
6.	Return of Allotment of Shares (ROA)	32,846	23,807 (72%)
7.	Register of Members	75,549	55,979 (74%)
8.	Notification of Change in the Register of Directors, Managers and Secretaries	70,023	119,324 (170%)
9.	Notification of Change in the Registered Address	25,996	39,082 (150%)
10.	Re-assignment of Company Secretary	5176	14307 (276%)
11.	Statement of Particulars to be Lodge With Charge	607	765 (126%)

# INCORPORATION OF COMPANIES (SINGLE DIRECTOR / MEMBER)



PERIOD	SINGLE DIRECTOR / MEMBER
31 JAN 2017 – 31 DECEMBER 2017	14,146
1 JAN 2018 – 31 JULY 2018	9,766
PERCENTAGE	69%

# STATISTICS FOR DOCUMENT SCANNING



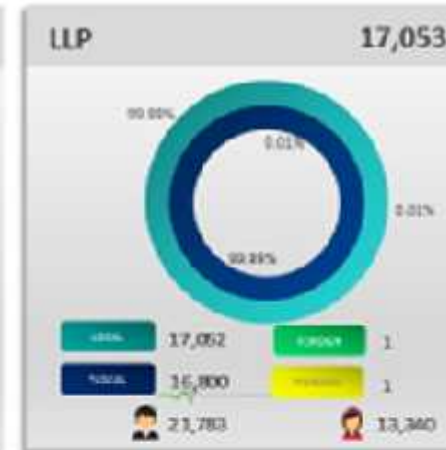
	TOTAL DOCUMENT		TOTAL PAGES	
	2017	2018 (31 July 2018)	2017	2018 (31 July 2018)
ROB	1,136,398	361,610 (32%)	1,585,663	477,096 (30%)
ROC	857,461	387,274 (45%)	8,827,206	4,380,450 (50%)
TOTAL	<b>1,993,859</b>	<b>748,884</b>	<b>10,412,869</b>	<b>4,857,546</b>

# BUSINESS INSIGHTS



**SSM**  
**MALAYSIA BUSINESS INSIGHT**  
 NEW BUSINESS ENTITIES  
 (1-31 JUN 2018)

BUSINESS	30,873
COMPANIES	4,072
LLP	304



# BUSINESS ENTITIES BY SECTORS



## BUSINESS ENTITIES BASED ON SECTORS

SECTOR	SIP1P	BUSINESS	COMPANY	LLP
Wholesale and retail trade; repair of motor vehicles and motorcycles	16,180	3,269,161	339,453	4,627
Construction	1,963	672,631	90,334	638
Financial and insurance/takaful activities	110	173,603	89,191	713
Manufacturing	3,002	621,374	85,783	1,143
Professional, scientific and technical activities	728	398,325	78,241	2,806
Real estate activities	28	15,788	64,170	574
Administrative and support service activities	458	434,847	43,587	944
Agriculture, forestry and fishing	568	405,997	34,752	416
Accommodation and food service activities	3,158	1,119,733	34,469	1,310
Transportation and storage	141	318,075	31,015	226
Other service activities	1,202	488,006	29,895	542
Information and communication	186	63,966	22,561	1,090
Mining and quarrying	25	13,135	10,861	57
Education	100	79,181	10,169	956
Human health and social work activities	105	62,931	9,628	411
Public administration and defence; compulsory social security			9,388	283
Arts, entertainment and recreation	166	76,350	8,692	360
Electricity, gas, steam and air conditioning supply	22	20,940	2,305	16
Water supply; sewerage, waste management and remediation activities	6	23,160	1,909	40
Activities of household as employers; undifferentiated goods and services-producing activities of household for own use			59	7

Thank  
you

