

# Session 6

## XBRL

will be the next reality.

Are you ready?

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# Background Of SSM XBRL Project



Companies Act  
1965

Focus on  
financial  
statements (FS)  
and reports

**SSMT 2012**  
(release in  
2013)

Changes in the  
IFRS Taxonomy  
Architecture

IFRS Taxonomy  
Architecture  
2014

**Separation  
between  
taxonomies  
IFRS and  
IFRS for SME**

Companies Act  
2016  
(enforced 31 Jan  
2017)

Scope :  
FS and reports;  
Annual Return;  
and Exemption  
Application

**Release a  
Consultation  
document  
for Public**

# UPDATED IN SSM WEBSITE



The screenshot shows the homepage of the SSM website. At the top, there is a navigation bar with links for Home, About SSM, Services, Legal Framework, Publication, and Gallery. Below the navigation bar, a large banner features the SSM logo and the text "INFORMATION SECURITY MANAGEMENT SYSTEM CERTIFIED ISO/IEC 27001:2013 ISMS RE-CERTIFICATION 2016". The main content area is divided into several sections. On the left, there are four vertical panels: "SOLE PROPRIETORSHIP &amp; PARTNERSHIP", "LIMITED LIABILITY PARTNERSHIP", "COMPANY", and "LICENSED COMPANY SECRETARY &amp; AUDITORS". In the center, there is a "Quick Links" section with various icons and text. On the right, there is a "Hot Topics" section and a vertical list of "e-Services" buttons. The "e-Services" list includes: MyCoSD, MyLLP, eSGS, e-Tax, MyDATA, SSM eTrust, e-CSD, e-Search, e-Query, e-Compound, Status 300/330, e-Complaint, e-Integrity, e-INC, and XDRL. The "XDRL" button is highlighted with a red rectangle. Below the "e-Services" list, there is an "Announcement &amp; News" section with a sub-heading "AUDIT EXEMPTION FOR CERTAIN CATEGORIES OF PRIVATE COMPANIES" and a brief text about the Companies Commission of Malaysia (SSM) issuing a Practice Directive. At the bottom right, there is an "Archive" section with a grid of numbers and a "Promotion" section for "Green Business Toolkit" with a "GREEN VALID" logo.

# UPDATED IN SSM WEBSITE



Welcome to the Official Portal of Companies Commission of Malaysia, an agency

Home About SSM Services Legal Framework Publication Gallery

Home eXtensible Business Reporting Language (XBRL)

## eXtensible Business Reporting Language (XBRL)

Suruhanjaya Syarikat Malaysia (SSM) is currently reviewing the previous SSM taxonomy 2012 (SSM/T 2012) based on the eXtensible Business Reporting Language (XBRL) format.

As part of the process, SSM will conduct an external consultation on the reporting concepts or elements for SSM taxonomy 2017 (SSM/T 2017) templates which have been developed based on the financial and non-financial scopes as follows:

1. Companies Act 2016 (CA 2016);
2. Applying appropriate financial statements framework either using:
  - a. Malaysian Private Entities Reporting Standards (MPERS) for private company that -
    - Is not itself required to prepare or lodge any financial statements under any law administered by the Securities Commission Malaysia or Bank Negara Malaysia; and
    - Is not a subsidiary or associate of, or jointly controlled by, an entity which is required to prepare or lodge any financial statements under any law administered by the Securities Commission Malaysia or Bank Negara Malaysia or
  - b. Malaysian Financial Reporting Standards (MFRS) for public company.

### Consultative Document

The following document shall explain about the objectives, overview and the explanatory notes of the SSM's taxonomy templates.

**SSM's Consultative Document on the XBRL Reporting Concept or Elements**

While the breakdowns of the SSM/T 2017 templates are as follows:

No.	Name of the Taxonomy Template	Description
<b>Financial Statement (FS) taxonomy template</b>		
1	MPRS_TaxonomyTemplate_v1.10_14July2017	For public or private companies using MPRS framework to prepare financial statements along with CA 2016 disclosures.
2	MPERS_TaxonomyTemplate_v1.8_17July2017	For private companies using MPERS framework to prepare financial statements along with CA 2016 disclosures.
3	CLBG_TaxonomyTemplate_v1.8_19July2017	For Company Limited By Guarantee (CLBG) using MPRS framework to prepare financial statements along with CA 2016 disclosures.
4	BPC_TaxonomyTemplate_v1.4_31aJuly2017	For private companies to lodge certificate relating to exempt private company as per disclosure in CA 2016.
5	FC_TaxonomyTemplate_v1.5_21aJuly2017	For foreign companies to file their Statutory Declaration as per CA 2016, after their BAI application has been approved by the Registrar.
<b>Key Financial Indicator (KFI) taxonomy template</b>		
6	KFI_MPRS_TaxonomyTemplate_v1.7_17July2017	After application under BA2 has been approved, the public or private company may lodge KFI using MPRS framework along with CA 2016 disclosures.
7	KFI_MPERS_TaxonomyTemplate_v1.7_17July2017	After application under BA2 has been approved, the private company may lodge KFI using MPERS framework along with CA 2016 disclosures.
8	KFI_CLBG_TaxonomyTemplate_v1.7_17July2017	After application under BA2 has been approved, CLBG may lodge KFI using MPRS framework along with CA 2016 disclosures.
9	KFI_foreign_TaxonomyTemplate_v1.7_17July2017	After application under BA2 has been approved, foreign company may lodge KFI using MPRS framework along with CA 2016 disclosures.
<b>Exemption Application (EA) taxonomy template</b>		
10	EA_TaxonomyTemplate_v1.7_21July2017	For companies to file their application for exemptions or waiver as per CA 2016. This process is only permissible for FS and AR related applications.
<b>Annual Return (AR) taxonomy template</b>		
11	AR1_TaxonomyTemplate_v1.9_24July2017	For companies having share capital to lodge AR as per CA 2016.
12	AR2_TaxonomyTemplate_v1.9_24July2017	For companies not having share capital to lodge AR as per CA 2016.
13	AR3_TaxonomyTemplate_v1.9_24April2017	For foreign companies to lodge AR as per CA 2016.
14	AR4_TaxonomyTemplate_v1.9_24July2017	For companies to lodge AR as per CA 2016 in cases where there are no changes in particulars since the previous AR lodge with SSM.

SSM welcomes views and comments on whether the identified concepts described were clearly understood or reflecting the