

LIMITED LIABILITY PARTNERSHIPS (AMENDMENT) ACT 2024

COURSE INTRODUCTION

The Limited Liability Partnerships (Amendment) Act 2024 [Act A1728] was gazetted on 17 October 2024. The first phase which relate to advertising on the SSM website and provisions relating to beneficial owners are expected to be implemented in the first quarter of 2025. While the second phase related to the corporate rescue scheme (judicial management and corporate voluntary arrangements) is expected to come into effect in the fourth quarter of 2025.

The purpose of the Phased Enforcement of the Act is to ensure that all parties can adapt to the changes introduced and give time for the development and improvement of the relevant system.

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COURSE OBJECTIVES



This course aims to provide an overview and underlying policies of a beneficial ownership reporting framework related to LLP. Participants will also be introduced to the corporate rescue mechanism framework for LLP and exposed to the new policies relating to the implementation of sustainable LLP governance.

COURSE CONTENTS



- Introduction of beneficial ownership framework under Limited Liability Partnerships (Amendment) Act 2024.
- Obligations of LLP in relation to beneficial ownership
- Introduction of corporate voluntary arrangement and judicial management under Limited Liability Partnerships (Amendment) Act 2024.
- Update and strengthen the procedures to support the implementation of sustainable LLP governance.

LEARNING OUTCOMES

By attending this course, participants will be able to:



- Learn the overview of the legal framework of the Limited Liability Partnerships (Amendment) Act 2024.
- Understand how business will be conducted with the provisions in the Limited Liability Partnerships (Amendment) Act 2024.

WHO SHOULD ATTEND

Existing and prospective LLP partners, LLP compliance officers, company secretaries, lawyers, liquidators, bankers, corporate consultants and anyone who wants to learn about the proposed Limited Liability Partnerships (Amendment) Act 2024.

ABOUT THE TRAINER

Speaker(s) from Suruhanjaya Syarikat Malaysia.

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ADMINISTRATIVE DETAILS

Date	23 January 2025 08 July 2025
Platform	Virtual platform
Time	9.00 am - 11.00 am
Training Methodology	Lecture and case discussion
Fee	RM150.00 Standard
	RM100.00 Licensed Secretary. Member of MAICSA, MIA, Malaysian Bar, MACS, MICPA, Sabah Law Society & Advocates Assoc. of Sarawak.
SSM CPE Points	2 points

HOW TO REGISTER?

STEP 01

Strictly via online registration at www.ssm4u.com.my/ecomtrac

STEP 02

NEW USER (First Time Login)

- Click on **SIGN UP**
- Key in **REGISTRATION INFORMATION**
- Click on **REGISTER**
- Key in **USERNAME** and **PASSWORD**

EXISTING USER

- Key in **USERNAME** and **PASSWORD**
- Click on **SIGN IN**

STEP 03

- Select training
- Check on Available Seat
- Click on Add Participant
- Key in participant's information

- Click on Submit
- Check participant's details
- Click on Submit Payment

Note: Please submit your application within 15 minutes. Otherwise the system will automatically cancel your transaction and you will lose your seat(s). Please re-apply if you wish to proceed. Full payment shall be made at the point of registration.

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TERMS & CONDITIONS FOR REGISTRATION OF TRAINING PROGRAMMES UNDER COMTRAC

PROGRAMME FEE

- Fee is payable to SURUHANJAYA SYARIKAT MALAYSIA.
- Admittance to training programme shall be granted only upon registration and full payment is received.

PAYMENT MODE

- Registrations and payment for training programmes MUST be made through online at e-COMTRAC (<https://e-comtrac.ssm.com.my>). Upon submitting the registration application, participants are deemed to have read and accepted the terms and conditions herein.
- Payment by cash and cheque is not acceptable effective from January 2021.

CLASSROOM TRAINING

- For classroom-based training, a confirmation e-mail will be sent to participants at least 1 working day prior to the programme.
- Participants are required to present Malaysia's identification card (MyKAD/NRIC) and foreign participants are required to present passport at the registration counter for verification and admission to training programme.
- Admittance may be denied upon failure to present identification card / passport.

WEBINAR ACCESS LINK

- A notification e-mail with the webinar access link will be sent to participants at least 1 working day prior to the webinar.
- The access link is unique for registered participants and should not be forwarded or shared with others.

CERTIFICATE OF ATTENDANCE

- Upon full attendance of the programme and payment is received, participants will be issued an e-Certificate of Attendance. For this purpose, it is imperative to fill in the email address correctly.
- Participants can download the e-Certificate of Attendance from e-COMTRAC platform in three (3) working days after the programme. Please take note that the certificate is available for download up to 30 days from the conclusion of the programme. An administrative fee of RM30.00 per copy is chargeable for downloading the certificate after the 30th day and for any replacement of certificate due to errors in name or identification card number wrongly filled by participant / representative during registration or loss of certificate, etc.

CANCELLATION / ABSENT

- No refund will be given to participants who failed to attend the programme.
- Replacing registered participant is not allowed.

TRANSFER

Transfer of registration fee to another training programme is not allowed.

PERSONAL DATA PROTECTION NOTICE

Your personal data and other information provided in this application and including any additional information you may subsequently provide, may be used and processed by COMTRAC/SSM as a reference in future to communicate with you on our training programmes/events. In line with the Personal Data Protection Act 2010, we wish to obtain your agreement and consent for using your personal data. If you do not consent to the processing and disclosure of your personal data, you should send an e-mail to us at comtrac@ssm.com.my.

HUMAN RESOURCES DEVELOPMENT CORPORATION

SSM is registered as a training provider with HRD Corp under GOV1000117857. All trainings are claimable under SBL Scheme subject to HRD Corp approval. Participant's employer needs to apply for grant at least one day before the commencement of training.

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EXCLUSION OF LIABILITY

The speaker(s) or trainer(s) is independent and shall not represent SSM, act as its agent or otherwise represent that their personal views are endorsed by SSM. The assessments and views expressed during the programme are entirely the speakers'/trainers' own. SSM shall not be liable for whatever circumstances arising from any engagement between the speaker(s) or trainer(s) and the participant(s).

DISCLAIMER

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All information contained in the brochure is correct and accurate at the time of publication.

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