



Join us to learn about the key changes under the Limited Liability Partnerships (Amendment) Act 2024 including new provisions on beneficial ownership.

# LIMITED LIABILITY PARTNERSHIPS ACT 2012 & WALKTHROUGH MYLLP (FOR LLP COMPLIANCE OFFICERS)

## COURSE INTRODUCTION

The Limited Liability Partnership (LLP) is governed by the Limited Liability Partnerships Act 2012 (Act 743) and was enforced on 26 December 2012. LLP is an alternative form of business vehicle which complements the traditional options of carrying on a business either by way of a sole proprietorship, partnership or company. LLP provides the protection of limited liability for its partners and flexibility of a partnership arrangement for the internal management of its business.

Suruhanjaya Syarikat Malaysia (SSM) has enforced the Limited Liability Partnerships (Amendment) Act 2024 in three (3) phases:

### First Phase

31 January 2025 - Provisions relating to beneficial ownership, namely Sections 2, 3, 4 and 5, Subsection 11(a) and Section 13.

### Second Phase

31 March 2025 - Provisions related to procedures to support the implementation of sustainable LLP governance, namely Sections 8, 9 and 10 and Subsection 11(b).

### Third Phase

31 December 2025 - Provisions related to corporate rescue mechanism, namely Sections 6, 7 and 12.

Whereas, MyLLP system is an online application provided by Suruhanjaya Syarikat Malaysia (SSM) for the registration of LLP. The MyLLP system was introduced on 19 August 2021. The MyLLP includes several improved features and new modules to enhance SSM's service delivery system.

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## COURSE OBJECTIVES



- Provide a better understanding on the Limited Liability Partnerships Act 2012 (Act 743) and the Limited Liability Partnerships Regulations 2012.
- Raise the understanding of the key amendments in the Limited Liability Partnerships (Amendment) Act 2024.
- Understand why LLP was introduced in Malaysia and its distinct characteristics and features.
- Learn about the duties and responsibility of partners and compliance officer under LLP Act 2012.
- Understand the basic compliance under LLP Act 2012 for partners and compliance officer.
- Provide participants with an understanding of MyLLP system for the purpose of compliance with the requirements contained in the LLP Act 2012.
- A platform for participants to network, learn and seek clarification about LLP, MyLLP system and related matters from our experienced speakers.

## COURSE CONTENTS



- Limited Liability Partnerships Act 2012 (Act 743) and Limited Liability Partnerships Regulations 2012.
- Rational for introducing LLP in Malaysia.
- Fundamentals of LLP.
- Formation and registration, approval letter from governing bodies for professional practice.
- Conversion of conventional partnership and private company into LLP.
- Partners' duties and liabilities, cessation of partner, effect of bankruptcy of a partner.
- Duties of compliance officer.
- Compliance requirements: registered office, annual declaration, registers and statutory records.
- Method of dissolutions - court ordered winding up, voluntary winding up and striking off.
- Guidelines for declaration of dissolution in a voluntary winding up of a LLP.
- Foreign limited liability partnership.
- Enforcement.
- New provisions in the Limited Liability Partnerships (Amendment) Act 2024.
- A walkthrough of the new MyLLP system.

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## LEARNING OUTCOMES

By attending this programme, the participants will be able to:



- Understand the characteristics and features of LLP in Malaysia.
- Understand duties of partners, compliance officer and compliance requirements of LLP.
- Know the general guidelines for registration of LLP.
- Identify specific actions required under the new compliance and disclosure requirements.
- Have an overview of the MyLLP system.
- Understand how to lodge documents with the Registrar via MyLLP system.
- Know the new features and system improvements offered in the new MyLLP system.

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## WHO SHOULD ATTEND

Prospective and existing LLP partners, LLP compliance officers, company secretaries, accountants, lawyers, corporate advisors and anyone who interested to learn about LLP Act 2012 and MyLLP system.

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## ABOUT THE TRAINER

Panel trainer(s) from SSM.

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## ADMINISTRATIVE DETAILS

Date	10 March 2025
Platform	Virtual platform
Time	9.00 am - 1.00 pm
Training Methodology	Lecture and case discussion
Fee	RM300.00 Standard RM250.00 Licensed Secretary, Member of MAICSA, MIA, Malaysian Bar, MACS, MICPA, Sabah Law Society & Advocates Assoc. of Sarawak.
SSM CPE Points	4 points

## HOW TO REGISTER?

### STEP 01

Strictly via online registration at [www.ssm4u.com.my/ecomtrac](http://www.ssm4u.com.my/ecomtrac)

### STEP 02

#### NEW USER (First Time Login)

- Click on **SIGN UP**
- Key in **REGISTRATION INFORMATION**
- Click on **REGISTER**
- Key in **USERNAME** and **PASSWORD**

#### EXISTING USER

- Key in **USERNAME** and **PASSWORD**
- Click on **SIGN IN**

### STEP 03

- Select training
- Check on Available Seat
- Click on Add Participant
- Key in participant's information

- Click on Submit
- Check participant's details
- Click on Submit Payment

Note: Please submit your application within 15 minutes. Otherwise the system will automatically cancel your transaction and you will lose your seat(s). Please re-apply if you wish to proceed. Full payment shall be made at the point of registration.

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## TERMS & CONDITIONS FOR REGISTRATION OF TRAINING PROGRAMMES UNDER COMTRAC

### PROGRAMME FEE

- Fee is payable to SURUHANJAYA SYARIKAT MALAYSIA.
- Admittance to training programme shall be granted only upon registration and full payment is received.

### PAYMENT MODE

- Registrations and payment for training programmes MUST be made through online at e-COMTRAC ([www.ssm4u.com.my/ecomtrac](http://www.ssm4u.com.my/ecomtrac)). Upon submitting the registration application, participants are deemed to have read and accepted the terms and conditions herein.
- Payment by cash and cheque is not acceptable effective from January 2021.

### CLASSROOM TRAINING

- For classroom-based training, a confirmation e-mail will be sent to participants at least 1 working day prior to the programme.
- Participants are required to present Malaysia's identification card (MyKAD/NRIC) and foreign participants are required to present passport at the registration counter for verification and admission to training programme.
- Admittance may be denied upon failure to present identification card / passport.

### WEBINAR ACCESS LINK

- A notification e-mail with the webinar access link will be sent to participants at least 1 working day prior to the webinar.
- The access link is unique for registered participants and should not be forwarded or shared with others.

### CERTIFICATE OF ATTENDANCE

- Upon full attendance of the programme and payment is received, participants will be issued an e-Certificate of Attendance. For this purpose, it is imperative to fill in the email address correctly.
- Participants can download the e-Certificate of Attendance from e-COMTRAC platform in three (3) working days after the programme. Please take note that the certificate is available for download up to 30 days from the conclusion of the programme. An administrative fee of RM30.00 per copy is chargeable for downloading the certificate after the 30th day and for any replacement of certificate due to errors in name or identification card number wrongly filled by participant / representative during registration or loss of certificate, etc.

### CANCELLATION / ABSENT

- No refund will be given to participants who failed to attend the programme.
- Replacing registered participant is not allowed.

### TRANSFER

Transfer of registration fee to another training programme is not allowed.

### PERSONAL DATA PROTECTION NOTICE

Your personal data and other information provided in this application and including any additional information you may subsequently provide, may be used and processed by COMTRAC/SSM as a reference in future to communicate with you on our training programmes/events. In line with the Personal Data Protection Act 2010, we wish to obtain your agreement and consent for using your personal data. If you do not consent to the processing and disclosure of your personal data, you should send an e-mail to us at [comtrac@ssm.com.my](mailto:comtrac@ssm.com.my).

### HUMAN RESOURCES DEVELOPMENT CORPORATION

SSM is registered as a training provider with HRD Corp under GOV1000117857. All trainings are claimable under SBL Scheme subject to HRD Corp approval. Participant's employer needs to apply for grant at least one day before the commencement of training.

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All information contained in the brochure is correct and accurate at the time of publication.

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