

GUIDELINES FOR APPLICATION FOR COMMENCEMENT OF BUSINESS

1. Where a public company having a share capital has issued:
 - (a) a prospectus inviting the public to subscribe for its shares;
 - (b) a prospectus under the Capital Markets and Services Act 2007;
or
 - (c) a statement in lieu of prospectus – Second Schedule (section 189(1) of the Companies Act 2016,

the public company shall be entitled to commence any business or exercise any borrowing power if these documents are lodged with the Registrar accompanied by the following:

- (a) a statutory declaration on entitlement to commence business by public company (section 190(3) and (4) of the Companies Act 2016); and
 - (b) payment of the prescribed fee.
2. Verification of Commencement of Business

A notice of commencement of business will be issued within one (i) working day by SSM upon compliance with the procedures and submission of duly completed documents.

Certificate of commencement of business would be issued by SSM upon request together with the payment of prescribed fee.