MALAYSIAN BUSINESS REPORTING SYSTEM (MBRS) 2.0

- MBRS 2.0 - ANNUAL RETURN
- MBRS 2.0 FOR PREPARERS - FINANCIAL STATEMENTS

Join us in learning MBRS 2.0. Submission of Annual Return and Financial Statements via MBRS 2.0.

COURSE INTRODUCTION

Suruhanjaya Syarikat Malaysia (SSM) has released a new version of the Malaysian Business Reporting System known as MBRS 2.0 on 25 September 2024. MBRS 2.0 is developed based on the latest Malaysian Financial Reporting Standard (MFRS), Malaysian Private Entity Reporting Standard (MPERS) and the revised requirements under the Companies Act 2016 (CA 2016). In addition, MBRS 2.0 is also developed based on the Companies Act 1965 (CA 1965) to facilitate selected number of entities in fulfilling their compliance filings.

Companies are required to prepare, validate and upload their annual returns (**AR**), financial statements and reports (**FS**) and exemption applications (**EA**) related to the FS and AR in eXtensible Business Reporting Language (**XBRL**) format using MBRS 2.0 on or after 25 September 2024.

Information on the latest version of MBRS and the MBRS Preparation Tool (mTool) can be accessed for free at https://www.ssm.com.my/Pages/Services/Other-Services/MBRS.aspx

MBRS 2.0 – ANNUAL RETURN

COURSE OBJECTIVES

This half-day course aims to provide participants with an in-depth understanding of the revised filing requirements, new features and improvements offered in the MBRS 2.0. Participants will gain working knowledge on how to optimize the use of the latest MBRS Preparation Tool (mTool) to ensure smooth submission of annual returns and exemption applications (EA) related to the FS and AR to SSM.

COURSE CONTENTS

1. Overview on what is XBRL and MBRS.
2. Components of MBRS 2.0:
   - SSM Taxonomy (SSMxT) 2022;
   - MBRS Preparation Tool (mTool) 2.1; and
   - MBRS Portal (mPortal) 2.0.
3. Scope of MBRS 2.0.
4. User role registration and lodger-maker association.
5. Digital signature registration and renewal.
6. Prepare, generate and submit XBRL file for annual return and exemption applications (EA) related to the FS and AR using MBRS 2.0.
7. Tips to avoid errors when keying information into mTool 2.1 and submitting XBRL file via mPortal 2.0.
8. Rectification of XBRL file submitted via MBRS.

LEARNING OUTCOMES

By attending this programme, the participants will be able to:

- Have an overview of the revised MBRS filing requirements.
- Know the new features and system improvements offered in the MBRS 2.0.
- Get started with the latest preparation tool for filing of annual return and exemption applications (EA) related to the FS and AR via MBRS 2.0.

ABOUT THE TRAINER

SSM MBRS Certified Trainer(s).

WHO SHOULD ATTEND

- Company secretaries.
- Support staff in secretarial department.
- Anyone interested to learn about MBRS 2.0.

ADMINISTRATIVE DETAILS

Online

Date	28 October 2024 04 November 2024 19 November 2024 03 December 2024 11 December 2024
Platform	Virtual platform
Time	9.00AM – 1.00PM
Training Methodology	Lecture supported with presentation slides and Q&A session
Fee	RM250.00
SSM CPE Points	4 Points

MBRS 2.0 FOR PREPARERS – FINANCIAL STATEMENTS

HOW IS MBRS 2.0 DIFFERENT

Version Control	Released as mTool version 2.1
Language	Language options are now available in English and Bahasa Malaysia. The default language is in English
Tool and Portal	MBRS Preparation Tool and MBRS Portal have been enhanced to reflect latest requirements and improvements
Taxonomy	Developed based on the 2022 version of the International Financial Reporting Standard Taxonomy (IFRS Taxonomy 2022) and requirements under the Companies Act 1965 and 2016
Submission Types	Allows for 15 submission types for Financial Statements and Key Financial Indicators
Exemptions	Companies Regulated by BNM* and Financial Statements prepared in accordance with Companies Act 1965 are now required to be submitted on MBRS
Rectification Applications	Rectification application and submission on MBRS Portal 2.0 has been expanded to include Standard Rectification (Rectification Filing or Court Order Filing) and Filing Information Rectification (Rectification Filing or Court Order Filing)

* Under requirements by SSM, only public companies regulated by BNM are required to submit FS-BNM. Private Companies regulated by BNM are required to submit FS-MFRS.

COURSE OBJECTIVES

This 2-day course is specially designed to provide preparers with an in-depth understanding and knowledge in using the latest MBRS Preparation Tool (mTool) for filing of financial statements (FS) and key financial indicators (KFI) to SSM. In this course, participants will be guided with a practical session on preparation of a set of financial statements on MBRS 2.0.

COURSE CONTENTS

1. Overview on what is XBRL and MBRS.
2. SSM Taxonomy (SSMxT) 2022.
3. MBRS filing requirements.
4. Prepare, generate and submit XBRL file for FS and KFI using MBRS 2.0.
5. Validation and rectification of errors.
6. Generation and filing XBRL file to SSM.
7. Functions and features of MBRS Preparation Tool (mTool) 2.1.
8. Hands-on training using the mTool 2.1 for financial statements and KFI.

LEARNING OUTCOMES

By attending this programme, the participants will be able to:

- Acquire first-hand knowledge and hands-on training to enter financial statements and KFI into MBRS 2.0 templates.
- Get started with the MBRS Preparation Tool (mTool) 2.1.
- Navigate the SSMxT.
- Prepare XBRL file for FS and KFI.
- Generate and submit XBRL file to SSM.

MBRS 2.0 FOR PREPARERS – FINANCIAL STATEMENTS

ABOUT THE TRAINER

SSM MBRS Certified Trainer(s).

WHO SHOULD ATTEND

- Company secretary.
- Director.
- Financial Statements Preparers.
- Accountant
- Finance professionals
- Anyone involved in the preparation, review and / or submission of FS under MBRS 2.0.

PRE-REQUSITES FOR PARTICIPANTS

1. Proficiency in Microsoft Office Excel skills.
2. Proficiency in statutory financial reporting.

ADMINISTRATIVE DETAILS

Online

Date	29 – 30 October 2024 20 - 21 November 2024 09 – 10 December 2024
Platform	Virtual platform
Time	9.00AM – 5.00PM
Training Methodology	Lecture supported with presentation slides, hands-on and Q&A session
Fee	RM800.00
SSM CPE Points	16 Points

ADMINISTRATIVE DETAILS

Classroom

Date	06 – 07 November 2024
Venue	Menara SSM@Sentral
Time	9.00AM – 5.00PM
Training Methodology	Lecture supported with presentation slides, hands-on and Q&A session
Fee	RM800.00
SSM CPE Points	16 Points

MALAYSIAN BUSINESS REPORTING SYSTEM (MBRS 2.0)

TERMS & CONDITIONS FOR REGISTRATION OF TRAINING PROGRAMMES UNDER COMTRAC

Payment Mode

- All training programmes registrations MUST be applied through e-COMTRAC. Upon submitting the registration application, participant is deemed to have read and accepted the terms and conditions herein.
- Payment by cash and cheque is not acceptable effective from January 2021.

Classroom Training

- For classroom training, a confirmation e-mail will be sent to participants at least 1 working day prior to the seminar.

Webinar Access Link

- A notification e-mail with the webinar access link will be sent at least 24 hours before the commencement of the webinar.
- The access link is unique for registered participants and should not be forwarded or shared with others.

Certificate of Attendance

- Participant can download the Certificate of Attendance from e-COMTRAC platform upon full attendance of the programme and payment is received. The certificate will be available for download in three (3) working days after the programme. Please take note that the certificate is available for download up to 30 days only. An administrative fee may be charged for download after the 30th day.
- SSM will charge an administrative fee of RM30.00 per copy for any replacement of certificate due to errors in name or identification card number wrongly filled by participant / representative during registration or loss of certificate, etc.

Cancellation / Absent

- No refund will be given to participant who failed to attend the programme.
- Replacing registered participant is not allowed.

Transfer

- Transfer of registration fee to another training programme is not allowed.

Human Resources Development Corporation

Suruhanjaya Syarikat Malaysia is registered as a training provider with HRD Corp under GOV1000117857. All trainings are claimable under SBL Scheme subject to HRD Corp approval. Participant's employer needs to apply for grant at least one day before the commencement of training.

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Disclaimer

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COMPANIES COMMISSION OF MALAYSIA TRAINING ACADEMY & KNOWLEDGE MANAGEMENT DIVISION

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