

# LIMITED LIABILITY PARTNERSHIPS (AMENDMENT) BILL 2024

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## COURSE INTRODUCTION

The Limited Liability Partnerships (Amendment) Bill 2024 was tabled for 1st reading at the Parliament of Malaysia in Dewan Rakyat on 19 March 2024 and 2nd and 3rd reading on 3rd July 2024. This Bill was latter tabled and approved by Dewan Negara on 31st July 2024.

The objectives of the amendments are to support the economic development and well-being of the country and to support transparency in corporate governance in the Limited Liability Partnerships Act 2012 [Act 743] in line with national practices.

It is also to help Limited Liability Partnerships (LLPs) that are facing financial problems to recover and remain competitive through the introduction of corporate rescue and rehabilitation mechanisms.

The Limited Liability Partnerships (Amendment) Bill 2024 contains 13 clauses relating to the following three policy clusters:

### Policy 1

The introduction of a beneficial ownership reporting framework related to LLP.

### Policy 2

The introduction of a corporate rescue mechanism framework for LLP.

### Policy 3

Update and strengthen the procedures to support the implementation of sustainable LLP governance.

## COURSE OBJECTIVES

This course aims to provide an overview and underlying policies of a beneficial ownership reporting framework related to LLP. Participants will be introduced to the corporate rescue mechanism framework for LLP. Participants will also learn to strengthen the procedures to support the implementation of sustainable LLP governance.

## COURSE CONTENTS

- What are the proposed policies under the Bill and what are the justifications?
- What are the new provisions?
- What had changed?
- What are the FAQs under this bill?



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## LEARNING OUTCOMES

By attending this course, participants will be able to:

- Learn the overview of the legal framework of the Limited Liability Partnerships (Amendment) Bill 2024.
- Understand how business will be conducted with the provisions in the Limited Liability Partnerships (Amendment) Bill 2024.

## WHO SHOULD ATTEND

Existing and prospective LLP partners, LLP compliance officers, company secretaries, lawyers, liquidators, bankers, corporate consultants and anyone who wants to learn about the proposed Limited Liability Partnerships (Amendment) Bill 2024.



## ABOUT THE TRAINERS

Speakers from Suruhanjaya Syarikat Malaysia.



## ADMINISTRATIVE DETAILS

Date	10 September 2024	
Platform	Virtual platform	
Time	9.00AM – 11.00AM	
Training Methodology	Lecture and case discussion	
Fee	RM150.00	Standard
	RM100.00	Licensed Secretary. Member of MAICSA, MIA, Malaysian Bar, MACS, MICPA, Sabah Law Society & Advocates Assoc. of Sarawak.
SSM CPE Points	2 Points	

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## HOW TO REGISTER?

### STEP 1

Strictly via online registration at <https://e-comtrac.ssm.com.my> 

### STEP 2

#### NEW USER (First Time Login)

- Click on **SIGN UP**
- Key in **REGISTRATION INFORMATION**
- Click on **REGISTER**
- Key in **USERNAME** and **PASSWORD**

#### EXISTING USER

- Key in USERNAME and PASSWORD
- Click on SIGN IN

### STEP 3

- |                                    |                               |
|------------------------------------|-------------------------------|
| • Select training                  | • Click on Submit             |
| • Check on Available Seat          | • Check participant's details |
| • Click on Add Participant         | • Click on Submit Payment     |
| • Key in participant's information |                               |

Note: Please submit your application within 15 minutes. Otherwise the system will automatically cancel your transaction and you will lose your seat(s). Please re-apply if you wish to proceed. Full payment shall be made at the point of registration.



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## TERMS & CONDITIONS FOR REGISTRATION OF TRAINING PROGRAMMES UNDER COMTRAC

### Payment Mode

- All training programmes registrations MUST be applied through e-COMTRAC. Upon submitting the registration application, participant is deemed to have read and accepted the terms and conditions herein.
- Payment by cash and cheque is not acceptable effective from January 2021.

### Webinar Access Link

- A notification e-mail with the webinar access link will be sent at least 24 hours before the commencement of the webinar.
- The access link is unique for registered participants and should not be forwarded or shared with others.

### Certificate of Attendance

- Participant will be issued a Certificate of Attendance upon full attendance of the programme and payment is received.
- A participant is allowed to attend **ONE** programme per day to be eligible for certificate of attendance. Request for refund will not be entertained if you have registered for more than one programme per day.
- SSM will charge an administrative fee of RM30.00 per copy for any replacement of certificate due to errors in name or identification card number wrongly filled by participant / representative during registration or loss of certificate, etc.

### Cancellation / Absent

- No refund will be given to participant who failed to attend the programme.
- Replacing registered participant is not allowed.

### Transfer

- Transfer of registration fee to another training programme is not allowed.

### Human Resources Development Corporation

Suruhanjaya Syarikat Malaysia is registered as a training provider with HRD Corp under GOV1000117857. All trainings are claimable under SBL Scheme subject to HRD Corp approval. Participant's employer needs to apply for grant at least one day before the commencement of training.

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Your personal data and other information provided in this application and including any additional information you may subsequently provide, may be used and processed by COMTRAC/SSM as a reference in future to communicate with you on our training programmes/events. In line with the Personal Data Protection Act 2010, we wish to obtain your agreement and consent for using your personal data. If you do not consent to the processing and disclosure of your personal data, you should send an e-mail to us at [comtrac@ssm.com.my](mailto:comtrac@ssm.com.my).

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## COMPANIES COMMISSION OF MALAYSIA TRAINING ACADEMY & KNOWLEDGE MANAGEMENT DIVISION

### Companies Commission of Malaysia

Level 12, Menara SSM@Sentral  
No.7, Jalan Stesen Sentral  
50623 Kuala Lumpur.

Tel : +603 2299 4906/ 4440/ 5308/ 4441  
Email : [comtrac@ssm.com.my](mailto:comtrac@ssm.com.my)  
Website : [www.ssm.com.my](http://www.ssm.com.my)

