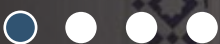


COMPANIES ACT 2016. DIRECTORS' STATUTORY DISCLOSURES

COURSE INTRODUCTION

The Companies Act 2016 ("the Act") imposes on a director of a company, a general duty to make disclosure in writing to the company of the particulars relating to the shares, debentures, participatory interests, rights, options and contracts of which he has an interest and any changes thereto and of such events and matters affecting or relating to himself as are necessary for the purposes of compliance with the requirements of the Act by the company. Section 8 of the Act defines what constitutes an 'interest in shares' and it is common to come across the term 'direct interest' and 'indirect interest/deem interest' in shares, but these terms are not found in Section 8 of the Act.



COMPANIES ACT 2016. DIRECTORS' STATUTORY DISCLOSURES

COURSE OBJECTIVES

The course will facilitate the participants in understanding of the situation where a director is said to have a 'direct interest' or 'indirect/deem interest' in shares and the statutory requirements imposed on the director to disclose his interest in shares to the Company. This course will highlight to the participants the obligation imposed on the company to update the Register of Directors' Shareholding and the disclosure to be included in the Directors' Report.

COURSE CONTENTS

- Difference between 'direct interest' and 'indirect interest/deem interest' in shares.
- Limitation on the application of definition on interest in shares.
- Situations where a right to the shares does not constitute an interest in a share.
- Discuss the situations where an interest in a share shall be disregarded as an interest.
- Statutory requirements for the disclosure of directors' interest in shares, options. and debentures of the company.
- Updating the Register of Directors' Shareholding.

LEARNING OUTCOMES

By attending this course, participants will be able to:

- Differentiate between 'direct interest' and 'indirect interest/deem interest' in shares.
- Have a better understanding of the extent of the disclosures required in relation to interest in shares, options and debentures.
- Ensure the Register of Directors' Shareholdings are properly updated.
- Learn the obligations of the company secretary in meeting the company's compliance with the Act.

WHO SHOULD ATTEND

Company secretaries, company secretarial assistants, company directors, lawyers, accountants and corporate consultants.



ABOUT THE TRAINER

Leong Oi Wah is a Fellow Member of the Malaysian Institute of Chartered Secretaries and Administrators (MAICSA) and has more than 30 years of experience in handling corporate secretarial matters in the profession and the corporate sector.

Oi Wah is also involved in advisory on corporate secretarial requirements including corporate restructuring and compliance with various regulatory bodies such as the Registrar of Companies, Bursa Malaysia Securities Berhad, Securities Commission and other authorities. She is an approved trainer with HRD Corp and does regular training for the Companies Commission Malaysia Training Academy and other professional bodies. She is also co-author of "Company Meetings, Minutes and Resolutions in Malaysia" published in 2021 by the Malaysian Current Law Journal.

COMPANIES ACT 2016. DIRECTORS' STATUTORY DISCLOSURES



ADMINISTRATIVE DETAILS

| | |
|----------------------|---|
| Date | 30 July 2024 |
| Platform | Virtual platform |
| Time | 9.00AM – 5.00PM |
| Training Methodology | Lecture and case discussion |
| Fee | RM500.00 Standard RM400.00 Licensed Secretary. Member of MAICSA, MIA, Malaysian Bar, MACS, MICPA, Sabah Law Society & Advocates Assoc. of Sarawak. |
| SSM CPE Points | 8 Points |

HOW TO REGISTER?

STEP 1

Strictly via online registration at <https://e-comtrac.ssm.com.my>

STEP 2

NEW USER (First Time Login)

- Click on **SIGN UP**
- Key in **REGISTRATION INFORMATION**
- Click on **REGISTER**
- Key in **USERNAME** and **PASSWORD**

EXISTING USER

- Key in **USERNAME** and **PASSWORD**
- Click on **SIGN IN**

STEP 3

- Select training
- Check on Available Seat
- Click on Add Participant
- Key in participant's information
- Click on Submit
- Check participant's details
- Click on Submit Payment

Note: Please submit your application within 15 minutes. Otherwise the system will automatically cancel your transaction and you will lose your seat(s). Please re-apply if you wish to proceed. Full payment shall be made at the point of registration.



COMPANIES ACT 2016. DIRECTORS' STATUTORY DISCLOSURES

TERMS & CONDITIONS FOR REGISTRATION OF TRAINING PROGRAMMES UNDER COMTRAC

Payment Mode

- All training programmes registrations MUST be applied through e-COMTRAC. Upon submitting the registration application, participant is deemed to have read and accepted the terms and conditions herein.
- Payment by cash and cheque is not acceptable effective from January 2021.

Webinar Access Link

- A notification e-mail with the webinar access link will be sent at least 24 hours before the commencement of the webinar.
- The access link is unique for registered participants and should not be forwarded or shared with others.

Certificate of Attendance

- Participant will be issued a Certificate of Attendance upon full attendance of the programme and payment is received.
- A participant is allowed to attend **ONE** programme per day to be eligible for certificate of attendance. Request for refund will not be entertained if you have registered for more than one programme per day.
- SSM will charge an administrative fee of RM30.00 per copy for any replacement of certificate due to errors in name or identification card number wrongly filled by participant / representative during registration or loss of certificate, etc.

Cancellation / Absent

- No refund will be given to participant who failed to attend the programme.
- Replacing registered participant is not allowed.

Transfer

- Transfer of registration fee to another training programme is not allowed.

Human Resources Development Corporation

Suruhanjaya Syarikat Malaysia is registered as a training provider with HRD Corp under GOV1000117857. All trainings are claimable under SBL Scheme subject to HRD Corp approval. Participant's employer needs to apply for grant at least one day before the commencement of training.

Personal Data Protection Notice

Your personal data and other information provided in this application and including any additional information you may subsequently provide, may be used and processed by COMTRAC/SSM as a reference in future to communicate with you on our training programmes/events. In line with the Personal Data Protection Act 2010, we wish to obtain your agreement and consent for using your personal data. If you do not consent to the processing and disclosure of your personal data, you should send an e-mail to us at comtrac@ssm.com.my.

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Disclaimer

SSM reserves the right to cancel the programme, change date(s), venue(s), speaker(s) or any other changes due to any unforeseen circumstances that may arise without prior notice to participants. SSM also reserves the right to make alternative arrangements without prior notice. SSM accepts no responsibility for death, illness, injury, loss or damage of any property belonging to, or financial loss by any persons attending the programme, whatever the cause. SSM shall not be responsible for any costs, damages or losses incurred by participants due to the changes and / or cancellation. SSM is not responsible for the integrity of participants' computer or device, your internet signal bandwidth, or any other consideration outside of the control of SSM.

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All information contained in the brochure is correct and accurate at the time of publication.

COMPANIES COMMISSION OF MALAYSIA TRAINING ACADEMY & KNOWLEDGE MANAGEMENT DIVISION

Companies Commission of Malaysia

Level 12, Menara SSM@Sentral
No.7, Jalan Stesen Sentral
50623 Kuala Lumpur.

Tel : +603 2299 4906/ 4440/ 5308/ 4441
Email : comtrac@ssm.com.my
Website : www.ssm.com.my

