

2022

SSM Webinar



**COMPANY LIMITED BY GUARANTEE
UNDER COMPANIES ACT 2016**

COMPANY LIMITED BY GUARANTEE UNDER COMPANIES ACT 2016

COURSE INTRODUCTION

Companies limited by guarantee (“CLBG”) under the Companies Act 2016 (“the Act”) are companies which the liability of the members are limited by the constitution to the amount which the members have undertaken or ‘guarantee’ to contribute to the assets of the company on winding-up. All guarantee companies shall be public companies and are usually formed for the non-profit activities such as providing recreation, amusement, promotion of commerce, industry, art, science, religion, charity etc.

COURSE OBJECTIVES

This course is designed for participants to have a better understanding on CLBG and the related sections in the Act. This course will explain the procedures and guidelines required when submitting applications to the Minister of Domestic Trade and Consumer Affairs such as incorporation, soliciting fund and amendment to the constitution. This course will also provide introduction to the National Anti-Corruption Plan of Malaysia and explain Section 17A of the Malaysian Anti-Corruption Commission (“MACC”) (Amendment) Act 2018 relating to corporate liability and guidelines on adequate procedures.

WHO SHOULD ATTEND

Company directors of CLBG, company secretaries of CLBG, advisors and management consultants and anyone who are keen to learn about CLBG.

COURSE CONTENTS

- Procedures of incorporation of a CLBG under the Companies Act 2016.
- Guidelines for operation and management of a CLBG.
- Duties and responsibilities of directors of CLBG.
- Corporate governance and internal control from CLBG’s perspective.
- Common offences related to CLBG under the Companies Act 2016.
- Combating money laundering and terrorism financing.
- The best practices of CLBG.
- Introduction to National Anti-Corruption Plan of Malaysia.
- Section 17A of MACC (Amendment) Act 2018 relating to corporate liability and adequate procedures. Perspectives for CLBG.

LEARNING OUTCOME

By attending this workshop, participants will be able to:

- Develop a good understanding on the features and significance of a CLBG.
- Outline the roles and responsibilities of company director of CLBG.
- Understand the best practices of CLBG.
- Understand corporate liability for corruption offences as introduced by the MACC (Amendment) Act 2018.

ABOUT THE TRAINER

Panel of speakers from Suruhanjaya Syarikat Malaysia and Suruhanjaya Pencegahan Rasuah Malaysia.

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ADMINISTRATIVE DETAILS

Date	23 March 2022
	22 June 2022
	07 September 2022
Platform	Virtual platform
Time	9.00 am - 5.00 pm
Training Methodology	Lecture and case discussion
Fee	RM500.00 - Standard RM400.00 - Licensed Secretary. Member of MAICSA, MIA, Malaysian Bar, MACS, MICPA, Sabah Law Assoc. & Advocates Assoc. of Sarawak.
SSM CPE Points	8 points

HOW TO REGISTER?

1

Strictly via online registration at
<https://e-comtrac.ssm.com.my>

2

NEW USER (First Time Login)

- Click on SIGN UP
- Key in REGISTRATION INFORMATION
- Click on REGISTER
- Key in USERNAME and PASSWORD

EXISTING USER of SSM EzBiz

- Key in USERNAME and PASSWORD
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3

- Select event code: XXX/22/CEP/WEB
- Check on Available Seat
- Click on Add Participant
- Key in participant's information
- Click on Submit
- Check participant's details
- Click on Submit Payment

*Note: Please submit your application within 15 minutes. Otherwise the system will automatically cancel your transaction and you will lose your seat(s). Please re-apply if you wish to proceed.
Full payment shall be made at the point of registration.*

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No walk-in is accepted and no admission to the training programme without the confirmation slip for classroom training.

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COMPANIES COMMISSION OF MALAYSIA TRAINING ACADEMY & KNOWLEDGE MANAGEMENT DIVISION

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