



PRACTICAL GUIDE TO CAPITAL REDUCTION BY SOLVENCY STATEMENT

COURSE INTRODUCTION

Under the previous legislation, a capital reduction could only be done by a special resolution confirmed by the court. Section 117 of Companies Act 2016 ("Act") now provides an alternative to the court procedure where a company can reduce its capital by special resolution supported by a solvency statement. A capital reduction process will decrease a company's shareholder equity through share cancellations and this is done for numerous reasons; including increasing shareholder value and producing a more efficient capital structure.

COURSE OBJECTIVES

The objective of this course is to provide the participants with circumstances that warrants a capital reduction and to provide a practical guide to carrying out a capital reduction under Section 117 of the Act. Participants will also be guided on and how to advise the Directors on their responsibilities in relation to the solvency statement that is to be signed by them.

COURSE CONTENTS

- Drivers for initiating a capital reduction exercise.
- How a company can satisfy the solvency test?
- The statutory requirements on capital reduction.
- Creditors rights to object to capital reduction.
- A step by step guide in handling a capital reduction exercise, the actions to be taken before and after the capital reduction.

LEARNING OUTCOME

By attending this course, the participants will be able to:

- Have a better understanding of the situations where a capital reduction can be carried out.
- Aware of the obligations of the company in the various filings and notifications to the Registrar of Companies.
- Discuss on the varied scenarios that may have an adverse impact on the company and directors when dealing with the solvency provisions.

WHO SHOULD ATTEND

Directors, company secretaries, auditors, accountants and any one who wants to know about capital reduction.

ABOUT THE TRAINERS

Leong Oi Wah is a Fellow Member of the Malaysian Institute of Chartered Secretaries and Administrators (MAICSA) and has more than 30 years of experience in handling corporate secretarial matters in the profession and the corporate sector.

Oi Wah is also involved in advisory on corporate secretarial requirements including corporate restructuring and compliance with various regulatory bodies such as the Registrar of Companies, Bursa Malaysia Securities Berhad, Securities Commission and other authorities. She is an approved trainer with Pembangunan Sumber Manusia Berhad and does regular training for the Companies Commission Malaysia Training Academy and other professional bodies.

ADMINISTRATIVE DETAILS

DATE	PLATFORM	EVENT CODE
26 January 2021	Webinar @ Microsoft Teams	012/21/CEP/WEB
Time	9.00 a.m. - 1.00 p.m.	
Training Methodology	Lecture and Case Discussion	
Fee	RM300.00 Standard RM250.00 Licensed Secretary. Member of MAICSA, MIA, Malaysian Bar, MACS, MICPA, Sabah Law Assoc. & Advocates Assoc. of Sarawak.	
CPE points	4	

Use one form for each participant. Print or type clearly. This form can be downloaded from SSM's website at www.ssm.com.my. Kindly make copies if more forms are needed.

Please register me for the below programme:

DATE	EVENT CODE	PLATFORM	PROGRAMME
26 JANUARY 2021	012/21/CEP/WEB	WEBINAR @ MICROSOFT TEAMS	PRACTICAL GUIDE TO CAPITAL REDUCTION BY SOLVENCY STATEMENT

PARTICIPANT DETAILS: *(All details must be completed)*

Name _____ I/C No. _____

Licensed Secretary No. _____ SSM PC No: _____

Professional Body Name & Membership No. _____

Designation _____

Company _____

Address _____

Office Tel. No. _____ Fax No. _____ Mobile No. _____

Email Address _____
(Please provide your e-mail address as registration confirmation is sent to you via e-mail.)

Name of HR personnel _____ Tel. No. _____

Payment by cheque no. _____ amount RM _____

WEBINAR PAYMENT TERMS

- Fee is payable to **SURUHANJAYA SYARIKAT MALAYSIA**
- Payment can be made in cash, cheque, bank draft, credit card, postal order or money order.
- Each programme fee must be paid separately.
- Only cheque issued by company/firm can be accepted. Companies/Firms that issue a non-valid cheque will be blacklisted.
- Personal cheque will not be accepted.
- On the reverse of each instrument of payment, please indicate the participant(s) name (maximum 5), License Secretary no. / Professional Body name (if any), programme date and event code.
- Attach with a copy of the Registration Form when submitting payment.
- Payment can be made at SSM, Level 17, Menara SSM @ Sentral, Kuala Lumpur and at all SSM branches in Malaysia.

WEBINAR TERMS AND CONDITIONS

- Access to join the webinar shall be granted only UPON FULL PAYMENT. Failure to make full or prior payment of fees will be deemed unsuccessful subscription and accordingly SSM reserves the right to deny admittance.
- All registrations MUST be submitted to SSM accompanied with payment receipt five (5) working days before the programme.
- Registration is on first-come-first-served basis. Registration and payment after the closing date will not be accepted.
- This webinar fee is inclusive of e-materials and e-certificate of attendance. E-certificate is issued upon full attendance of the webinar and receipt of full payment.
- You shall be responsible for all costs incur in connection with your access to the webinar.

Cancellation

No refund is entertained if you decide to cancel your registration but a substitute is welcome. Written notification of substitute's name must be received by COMTRAC at least three (3) working days prior to programme. Any difference in fee will be charged accordingly. In cases of cancellation/postponement of programme by COMTRAC, the registration fee will be refunded (where applicable).

Transfer

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Replacement Of Certificate

SSM will charge an administrative fee of RM30.00 per copy for any replacement of certificate due to errors in name or identification card number wrongly filled by participant / representative during registration or loss of certificate, etc.

WEBINAR ACCESS LINK

A notification e-mail with the webinar access link will be sent 1 day before the commencement of webinar. The access link is unique for registered participants and should not be forwarded or shared with others.

FAX OR EMAIL YOUR REGISTRATION FORM WITH PAYMENT RECEIPT TO:

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Tel: +(603) 2299 4440 (Zakhir) / 5308 (Fuza) / 4441 (Huzaini) Fax: +(603) 2299 4451 / 4452 Email: comtrac@ssm.com.my

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Your personal data and other information provided in this application and including any additional information you may subsequently provide, may be used and processed by COMTRAC / SSM as a reference in future to communicate with you on our training programmes/ events. In line with the Personal Data Protection Act 2010, we wish to obtain your agreement and consent for using your personal data. If you do not consent to the processing and disclosure of your personal data, you should send an e-mail to us at comtrac@ssm.com.my.