MBRS FOR PREPARERS - FINANCIAL STATEMENTS (FAST TRACK)

COURSE INTRODUCTION

On 27 September 2018, the Suruhanjaya Syarikat Malaysia (SSM) launched the **Malaysian Business Reporting System** or its acronym, MBRS. MBRS refers to the submission platform based on the eXtensible Business Reporting Language (XBRL) format.

MBRS allows for the submission of:
i.   Annual Returns (AR);
ii. Financial Statements and Reports (FS); and
iii. Exemption Applications (EA) related to the FS and AR.

The guiding principles behind the financial and the non-financial scopes for MBRS are based on the Companies Act 2016, Malaysian Private Entities Reporting Standards (MPERS) and Malaysian Financial Reporting Standards (MFRS).

The mandatory submission of annual returns, certificate for private exempt company and unaudited financial statements to SSM was implemented in phases and in zones from November 2018.

Information on MBRS and the MBRS Preparation Tool (mTool) can be accessed for free at https://www.ssm.com.my/Pages/Services/Other-Services/MBRS.aspx

COURSE OBJECTIVES

This 8-hours course over two (2) half days is a fast track programme of MBRS for Preparers – Financial Statements. The hands-on course is designed for **preparers with accounting/ financial backgrounds.** It aims to provide an in-depth understanding and knowledge in using the MBRS preparation tool (mTool) for submission of Financial Statements (FS) and Key Financial Indicators (KFI) to SSM. In this course, participants will be guided with practical sessions on preparation of a set of financial statements on MBRS.

COURSE CONTENTS

1. Overview on what is XBRL and MBRS.
2. SSM Taxonomy (SSMxT) and its use.
3. MBRS filing requirements.
4. Financial Statements (FS) and Exemption Application (EA) taxonomy.
5. Getting started – Creation of XBRL instance document and fill scoping questions.
6. How to fill submission document for FS and KFI?
7. Validation and rectification of errors.
8. Generation and submission of XBRL file to SSM.
9. Functions and features of MBRS preparation tool.
10. Hands-on training using mTool for financial statement.

LEARNING OUTCOME

By attending this course, the participants will be able to:
- Acquire first-hand knowledge and hands-on training to enter financial statement into MBRS templates.
- Get started with the preparation tool (mTool).
- Navigate the SSMxT.
- Fill submission document for FS and KFI.
- Generate and submit XBRL file to SSM.

WHO SHOULD ATTEND

- Accountants
- Accounting personal
- Finance professionals
- Anyone with accounting/ financial backgrounds who are involved in the preparation, review and/ or submission of FS under MBRS.

ABOUT THE TRAINERS

SSM Associate Trainers.

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Comparison of Course Contents		MBRS for Preparers – Financial Statements	MBRS for Preparers – Financial Statements (Fast Track)
Duration		**16 hours / 2 full days**	**8 hours / 2 half-days**
DAY 1			
Introduction to MBRS	Theory	√	√
SSM Taxonomy (SSMxT)	Theory	√	√
MBRS Filing Requirements	Theory	√	√
Getting Started	Theory	√	√
How to Fill MBRS Template for FS	Theory	√	
Validation and Rectification of Errors	Theory	√	
Generation of XBRL File (Zip File)	Theory	√	
Submission of XBRL File (Zip File) to SSM	Theory	√	√
Function and Features	Theory	√	√
DAY 2			
Recap of Day 1	Theory	√	
How to Fill MBRS Template for KFI	Theory	√	√
How to Fill MBRS Template for FS	Practical	√	√
Validation and Rectification of Errors	Practical	√	√
Generation of XBRL File (Zip File)	Practical	√	√

ADMINISTRATIVE DETAILS

DATE	PLATFORM	EVENT CODE
21-22 April 2021	Webinar @ Microsoft Teams	051/21/MBRS/WEB
05-06 May 2021	Webinar @ Microsoft Teams	056/21/MBRS/WEB

Time	9.00 a.m. - 1.00 p.m.
Training Methodology	Lecture supported with presentation slides, hands-on and Q&A session
Fee	**RM400.00**
SSM CPE points	8