

# **COMPANY LIMITED BY GUARANTEE UNDER COMPANIES ACT 2016**

## **COURSE INTRODUCTION**

Companies limited by guarantee (CLBG) under the Companies Act 2016 (CA 2016) are companies which the liability of the members are limited by the constitution to the amount which the members have undertaken or 'guarantee' to contribute to the assets of the company on winding-up. All guarantee companies shall be public companies and are usually formed for the non-profit activities such as providing recreation, amusement, promotion of commerce, industry, art, science, religion, charity etc.

# **COURSE OBJECTIVES**

This course is designed for company directors to provide a better understanding on CLBG and the related sections in the CA 2016. This course will explain the procedures and guidelines required when submitting applications to the Minister of Domestic Trade, and Consumer Affairs such as incorporation, soliciting fund and amendment to the constitution. This course will also provide introduction to the National Anti-Corruption Plan of Malaysia and explain Section 17A of the Malaysian Anti-Corruption Commission (MACC) (Amendment) Act 2018 relating to corporate liability and guidelines on adequate procedures.

# **COURSE CONTENTS**

- Procedures of incorporation of a CLBG under the Companies Act 2016.
- Guidelines for operation and management of a CLBG and other related laws.
- · Responsibilities and duties of directors of CLBG.
- Corporate governance and internal control from CLBG's perspective.
- Key compliance sections under the CA 2016 for CLBG.
- CLBG is also subjected to international standards in combating money laundering and terrorism financing.
- Briefing on corporate liability and adequate procedures under MACC (Amendment) Act 2018.
- Introduction to National Anti-Corruption Plan of Malaysia.

## **LEARNING OUTCOME**

By attending this workshop, participants will be able to:

- Develop a good understanding on the features and significance of a CLBG.
- Outline the roles and responsibilities of company director of CLBG.
- Understand corporate liability for corruption offences as introduced by the MACC (Amendment) Act 2018.

# **WHO SHOULD ATTEND**

Company directors of CLBG, advisors and management consultants and anyone who are keen to learn about CLBG.

# **ABOUT THE TRAINER**

Panel of speakers from Suruhanjaya Syarikat Malaysia and Suruhanjaya Pencegahan Rasuah Malaysia

DATE	VENUE		EVENT CODE
-04 June 2020	-Menara SSM@Sentral, Kuala Lumpur- CANCELLED		-CEP/KL/20/045-
30 September 2020	Menara SSM@Sentral, Kuala Lumpur		CEP/KL/20/166
Time	9.00 am – 5.00 pm		
Training Methodology	Lecture and Case Discussion		
Fee	RM500.00	Standard	
	RM400.00	Licensed Secretary Member of MAICSA, MIA, Malaysian Bar, MACS, MICPA, Sabah Law Assoc. & Advocates Assoc. of Sarawak.	
SSM CPE Points	8		

Fee inclusive of certificate of attendance, seminar materials and refreshment.

# **COMPANIES COMMISSION OF MALAYSIA**



Use one form for each participant. Print or type clearly. This form can be downloaded from SSM's website at www.ssm.com.my. Kindly make copies if more forms are needed. Please register me for the below programme:

DATE	EVENT CODE	PROGRAMME

PARTICIPANT DETAILS: (All details must be completed)					
Name	I/C No				
Licensed Secretary No	SSM PC No:				
Professional Body Name & Membership No					
Designation					
Company					
Address					
Office Tel. No Fax No	Mobile No				
Email Address					
Tax Invoice to be issued in the name of					
Name of HR personnel	_ Tel. No				
Vegetarian Meal Other Diet					
Payment by cheque no	_ amount RM				

### **PAYMENT TERMS**

# • Fee is payable to SURUHANJAYA SYARIKAT MALAYSIA.

- Payment can be made in cash, cheque, bank draft, credit card, postal order or money order.
- · Each programme fee must be paid separately.
- Only cheque issued by company/firm can be accepted. Companies/Firms that issue a non-valid cheque will be blacklisted.
- · Personal cheque will not be accepted.
- On the reverse of each instrument of payment, please indicate the participant(s) name (maximum 5), License Secretary no./Professional Body name (if any), programme date and event code.
- Attach with a copy of the Registration Form (if payment made before the programme date) or Invoice (if payment made after the programme date) when submitting payment.
- · Payment can be made at SSM, Level 17, Menara SSM @ Sentral, Kuala Lumpur and at all SSM branches in Malaysia.

## **PROGRAMME FEE**

Fee is inclusive of certificate of attendance issued by the Companies Commission of Malaysia (SSM), training materials, refreshments and lunch (where applicable).

FAX OR EMAIL YOUR REGISTRATION FORM WITH PAYMENT RECEIPT TO: COMTRAC & Knowledge Management Division, Level 12, Menara SSM @ Sentral, 7 Jalan Stesen Sentral 5, Kuala Lumpur Sentral, 50623 Kuala Lumpur Tel: +(603) 2299 4440 (Zakhir) / 5308 (Fuza) Fax: +(603) 2299 4451 / 4452 Email: comtrac@ssm.com.my

### **TERMS & CONDITIONS**

Registration is on a first-come-first-served-basis. No walk-in accepted. All registrations MUST be submitted to SSM accompanied with the full payment five (5) working days before the programme. Admittance will not be permitted unless payment or letter of guarantee is received. Participant will be issued a Certificate of Attendance upon full attendance of the programme and payment is received.

#### Cancellation

No refund is entertained if participant decide to cancel their registration but a substitute is welcome. Written notification of substitute's name must be received by COMTRAC at least three (3) working days prior to programme. Any difference in fee will be charged accordingly. In cases of cancellation/postponement of programme by COMTRAC, the registration fee will be refunded.

#### Transfer

No refund is entertained if participant fails to attend a programme. Transfer of registration fee to another programme is not allowed.

#### Replacement Of Certificate

SSM will charge an administrative fee of RM30.00 per copy for any replacement of certificate due to errors in name or identification card number wrongly filled by participant/representative during registration or loss of certificate, etc.

#### DISCLAIMER

SSM reserves the right to cancel programme, change date(s), venue(s), speaker(s) or any other changes due to any unforeseen circumstances that may arise without prior notice to participants. Upon submitting the registration form, you are deemed to have read and accepted the terms and conditions.

### **PSMB**

Suruhanjaya Syarikat Malaysia is registered as a training provider with PSMB under KERAJAAN1846.

## **PERSONAL DATA PROTECTION NOTICE**

Your personal data and other information provided in this application and including any additional information you may subsequently provide, may be used and processed by COMTRAC/SSM as a reference in future to communicate with you on our training programmes/events. In line with the Personal Data Protection Act 2010, we wish to get your agreement and consent for using your personal data. If you do not consent to the processing and disclosure of your personal data, you should send an e-mail to us at **comtrac@ssm.com.my**.