

1. What is the correct format for lodgement of Annual Returns/Financial Statements for companies having FYE before the commencement of the Companies Act 2016?

Answer:

The lodgement of Annual Returns/Financial Statements are as follows:

Date of AGM/ Circulation of Financial Statements	Lodgement Format	Example of Endorsement on Financial Statements	
		Private Company	Public Company
Date of AGM before 31 January 2017	State the date of AGM;  (Lodgement format: Companies Act 1965)	<p>"These Audited Statement of Accounts of the Company with Qualified/ Unqualified Auditors' Report for the year ended dd/mm/yyyy were tabled at the Annual General Meeting held on dd/mm/yyyy"</p> <p>..... (Directory/ Secretary)</p>	<p>"These Audited Statement of Accounts of the Company with Qualified/ Unqualified Auditors' Report for the year ended dd/mm/yyyy were tabled at the Annual General Meeting held on dd/mm/yyyy"</p> <p>..... (Directory/ Secretary)</p>
Circulation of Financial Statements before 31 January 2017, AGM held on or after 31 January 2017	State the date of circulation of Financial Statements and AGM;  (Lodgement format: Companies Act 1965)	<p>"These financial statements and reports of the company with Qualified/ Unqualified Auditors' Report for the financial year end dd/mm/yyyy were circulated on dd/mm/yyyy and tabled at AGM held on dd/mm/yyyy"</p> <p>..... (Directory/ Secretary)</p>	<p>"These financial statements and reports of the company with Qualified/ Unqualified Auditors' Report for the financial year end dd/mm/yyyy were tabled at AGM held on dd/mm/yyyy"</p> <p>..... (Directory/ Secretary)</p>

Date of AGM/ Circulation of Financial Statements	Lodgement Format	Example of Endorsement on Financial Statements	
		Private Company	Public Company
Circulation of Financial Statement after or on 31 January 2017, AGM held after 31 January 2017	State the date of circulation of Financial Statements for private companies.  (Lodgement format: Companies Act 2016)	“These financial statements and reports of the company with Qualified/ Unqualified Auditors’ Report for the financial year end dd/mm/yyyy were circulated on dd/mm/yyyy “  ..... (Directory/ Secretary)	“These financial statements and reports of the company with Qualified/ Unqualified Auditors’ Report for the financial year end dd/mm/yyyy were tabled at AGM held on dd/mm/yyyy“  ..... (Directory/ Secretary)

**2. What is the format of the annual report and financial statements (FS) for companies having annual periods ended on or before 30 January 2017 and subsequent FS? (updated on 3 April 2017)**

**Answer:**

With the decoupling of financial statements (FS) and annual return submissions, annual reports which have been issued after Companies Act 2016 has come into operation may be accepted if it complies with applicable auditing and accounting standards and subject to the following:

- i. Financial statements for annual periods ended on or before 30 January 2017**

Financial statements for annual periods ended on or before 30 January 2017 shall comply with the Companies Act 1965. The Directors’ Report, Statement by Directors, Statutory Declaration and Auditors’ Report (“accompanying reports”) dated on or before 31 July 2017 for these financial statements may be prepared as follows, either –

- (a) in compliance with the requirements under the Companies Act 1965;
- or
- (b) in compliance with the requirements under the Companies Act 2016.

The accompanying reports which are dated after 31 July 2017 must be prepared in compliance with the requirements under the Companies Act 2016.

**ii. Financial statements for annual periods ended on or after 31 January 2017**

The financial statements for annual periods ended on or after 31 January 2017 and the accompanying reports for these financial statements must be prepared in compliance with the requirements under the Companies Act 2016.