SURUHANJAYA SYARIKAT MALAYSIA
COMPANIES COMMISSION OF MALAYSIA

FREQUENTLY ASKED QUESTIONS

LODGEMENT OF BENEFICIAL OWNERSHIP INFORMATION UNDER PRACTICE DIRECTIVE NO. 9/2024

NO	QUESTION	ANSWER
1	When is the effective date of "Practice Directive No. 9/2024: Lodgement of Beneficial Ownership Information under the Companies Act 2016 Through e-BOS" (PD9/2024)?	The effective date is 13 May 2024.
2	What is the main objective of PD9/2024?	The main objective of the PD9/2024 is to ensure that all companies are aware of their obligations to lodge their beneficial ownership information within three (3) months from 1 April 2024 until 30 June 2024 through SSM's Electronic Beneficial Ownership System (e-BOS). Please take note that PD9/2024 has the force of law pursuant to section 20C of the Companies of Commission of Malaysia Act 2001 [Act 614] and must be complied with by all companies.
3	What are the effects of PD9/2024 on companies?	Paragraph 9 of PD9/2024 states the following will take effect during the said three (3) months' time frame: (a) A company is not required to adhere to the fourteen (14) days' lodgement period pursuant to subsection 60B(4) of the Companies Act 2016;

NO	QUESTION	ANSWER
		(b) No late lodgement fee will be imposed; and (c) No rectification fee will be imposed.
4	What happens to the fees paid for the rectification applications **prior** to the issuance of PD9/2024?	As PD9/2024 is enforced on 13 May 2024, there will not be any waiver of fees or refund for applications lodged to the Registrar prior to that date.
5	What happens to the fees paid for the rectification applications **after** the issuance of PD9/2024?	(1) Companies can make an application for the refund of the rectification fees paid on or after 13 May 2024. (2) Procedure for refund application: (a) Fill in the refund form; (b) Please indicate in the box of *Alasan Pembayaran* – e-BOS rectification fee. (3) Supporting documents to be attached for refund purposes: (a) Clear copy of the Payment Receipt; (b) Form 602(1). For more information on refund process, please refer to the following link: https://www.ssm.com.my/Pages/Refund/Refund.aspx
6	What happens after the said three (3) months' time frame expires?	After the said three (3) months' time frame expires, no fees will be imposed for lodgement of beneficial ownership information alone including updating the changes to particulars of beneficial ownership information as mentioned in paragraph 7 of PD9/2024. However, late lodgement fees and rectification fees will be imposed.