FREQUENTLY ASKED QUESTIONS (FAQ)

NOTIFICATION ON THE APPROVAL AS AN APPROVED LIQUIDATOR UNDER SUBSECTION 433(4D) OF THE COMPANIES ACT 2016

1. What are the documents that a liquidator can refer pertaining to the requirements to notify the Registrar under subsection 433(4D) and 433(4E) of the Companies Act 2016 (CA 2016) upon his approval as an approved liquidator?

Answer:

Please refer to the following documents:

(a) Circular No. 1/2020: Guidance Notes on the Registration of Firms of Liquidators and Notification on the Approval as an Approved Liquidator

(https://www.ssm.com.my/Pages/Legal Framework/Documen t/Practice%20Note%20No.%206-2024%20(FINAL).pdf); and

(b) Practice Directive No. 6/2024: Notification on the Approval as an Approved Liquidator under Subsection 433(4D) of the Companies Act 2016

(https://www.ssm.com.my/Pages/Legal Framework/Documen t/Circular%20No.%201-

2020%20(Amended%20on%201%20April%202024).pdf).

Both the Circular and Practice Directive should be read together with the Guidelines for Approval of Liquidator issued by the Accountant General's Department of Malaysia (AGD).

The Guidelines for Approval of Liquidator issued by the AGD can be accessed via the following link –

https://www.anm.gov.my/en/services/company-auditor-and-liquidator-approval

2. How do I notify the Registrar regarding my approval as an approved liquidator?

Answer: You shall notify the Registrar by submitting the "Notification of Approval as an Approved Liquidator under Subsection 433(4D) and 433(4E) of the Companies Act 2016" (the Form).

Kindly select "**New**" for item "**Type of Notification**" and fill in the relevant particulars in the Form.

3. Where can I get the Form of "Notification of Approval as An Approved Liquidator Under Subsection 433(4D) and 433(4E) of the Companies Act 2016"?

Answer: The Form can be downloaded from SSM's official portal, under Schedule B, Section 433(4D) and 433(4E) (Item No. 89), through the following link:

https://www.ssm.com.my/Pages/Legal Framework/Companies-Act-2016.aspx

You may also refer to Practice Directive No. 6/2024 which can be accessed through the following link:

https://www.ssm.com.my/Pages/Legal Framework/Document/Practice%20Note%20No.%206-2024%20(FINAL).pdf

4. Do I need to notify the Registrar of any changes in the particulars of liquidator's firm or its partners?

Answer: Yes. You are required to submit "Notification of Approval as an Approved Liquidator Under Subsection 433(4D) and 433(4E) Companies Act 2016" Form to the Registrar.

Kindly select "Changes/update information" for item "Type of Notification" and fill in the relevant particulars.

5. How do I submit the notification to SSM?

Answer: The completed notification can be submitted over the counter either at Level 26, Menara SSM@Sentral or at any SSM's State Office nationwide.

6. When do I have to submit the "Notification of Approval as An Approved Liquidator Under Section 433(4D) and 433(4E) of the Companies Act 2016" to the Registrar?

Answer:

- New notification under subsection 433(4D) of the CA 2016:
 - Within thirty (30) days upon receiving the Certificate of Approval as an approved liquidator from the AGD.
- Notification on changes/update of information under subsection
 433(4E) of the CA 2016:

Within fourteen (14) days from the date of such changes.

7. Is there any fee payable for submitting the notification to SSM?

Answer: No fees will be imposed.

8. Will I be notified when the notifications under subsection 433(4D) and 433(4E) of the CA 2016 has been processed and approved by SSM?

Answer: Yes. A confirmation letter will be emailed to the email address stated in the notification Form.

9. Who can I contact if I need further clarifications or make enquiries regarding the notifications under subsection 433(4D) and 433(4E) of the CA 2016?

Answer: You can email to enquiry@ssm.com.my.