



SSM ANNUAL DIALOGUE 2025

CORPORATE COMPLIANCE UPDATES

By :

En. Ahmad Husainy Shuid
Senior Manager, Corporate Compliance Division
Companies Commission of Malaysia

- **Compliance Statistics and Trends**
- **Non-compliance Reporting Platform**
- **Sanctions Imposed on Misconduct of Company Secretaries**



COMPLIANCE STATISTICS & TRENDS

KEY STATISTICS (as at 31 OCTOBER 2025)



1,641,299
(Active 701,741)
Companies



9,641,692
(Active 1,697,702)
Businesses



44,588
(Active: 39,360)
Limited Liability
Partnerships



1,013,981
(Active: 363,030)
On-line
Businesses

‘Striking off’ companies from register

No.	YEAR	SECTION 551 NOTICES	NO OF COMPANIES DISSOLVED	TOTAL NUMBER OF OBJECTIONS
1	2023	14,289	13,321	968
2	2024	6,303	5,864	439
3	2025	17,614	16,573	1,041

COMPLIANCE ACTIVITIES

(1 JANUARI 2025 UNTIL 31 OCTOBER 2025)

Data Monitoring



1,090,108

Inspections on Corporate Intermediaries



12,809

Internet Monitoring



11,429

Physical Inspections



40,459

Physical
Inspection on
Accounting
Records under
section 245 CA
2016 & section 69
LLPA 2012



89

Physical Inspection on EPC
under section S.47 CA 2016



320

Data Inspection on EPC
under section 47 CA 2016



1,061

COMPLIANCE ACTIVITIES

(1 JANUARI 2025 UNTIL 31 OCTOBER 2025)

Physical inspection on
CLBG's asset verification



10

Data monitoring on financial
statements of CLBG



1,419

Monitoring of CLBG
licence's conditions



32

Reminder notice to CLBG on
expiry of approval to collect
donations from public



36

Data inspection on collection or
advertisement for collection of
donations by CLBG



40

Reminder notices to CLBG to
comply with provisions under CA
2016



1,295

COMPLIANCE ACTIVITIES

(1 JANUARI 2025 UNTIL 31 OCTOBER 2025)

**Monitoring on accounting
records of interest schemes
under section 51 ISA 2016**



12

**Issuance of reminder notice to
renew prospectus of interest
scheme**



11

**Monitoring relating to obligations
of management companies under
section 45 ISA 2016**



33

**Awareness campaign through
ePostcards to directors, company
secretaries and compliance officers**

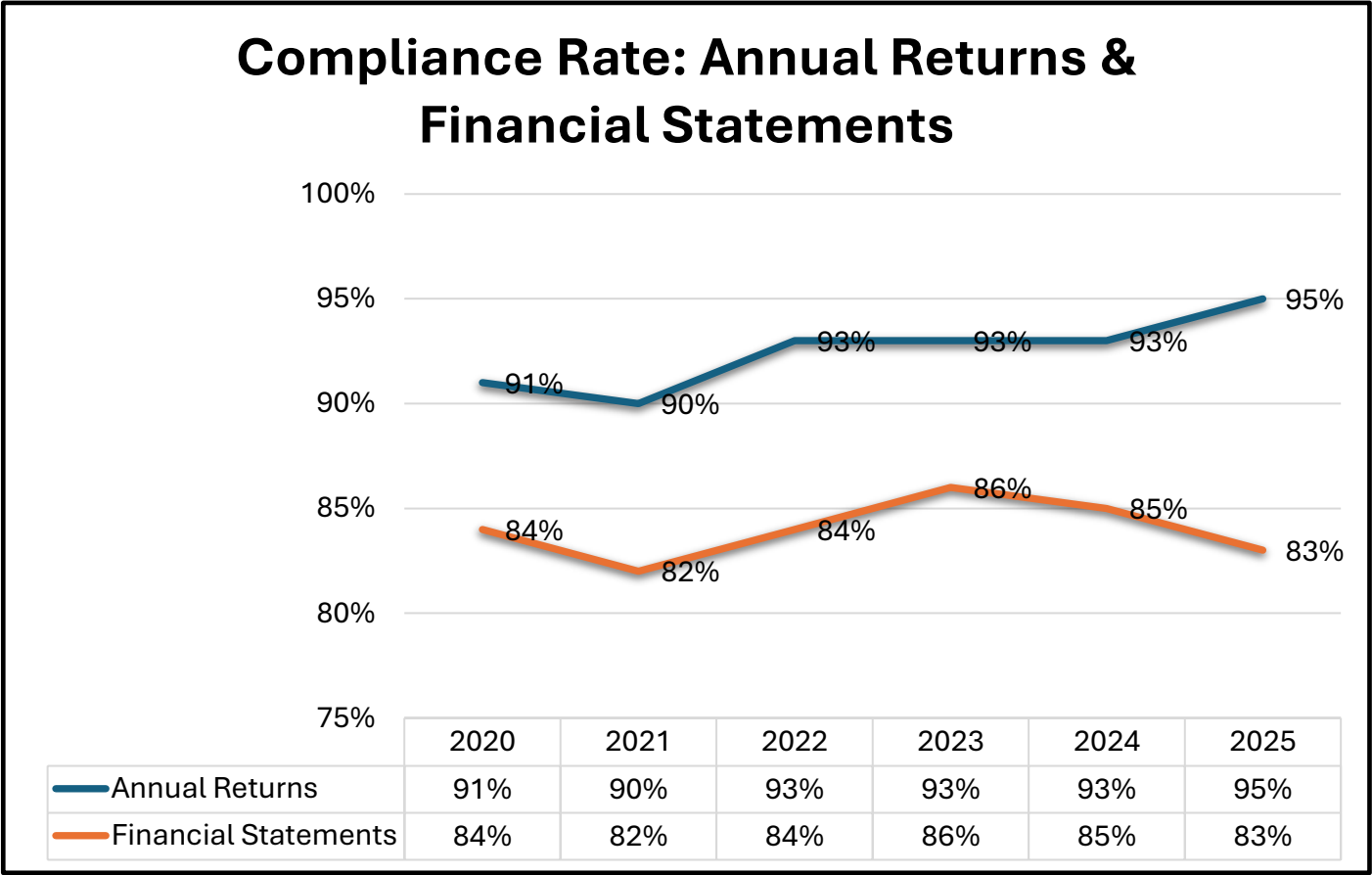


7

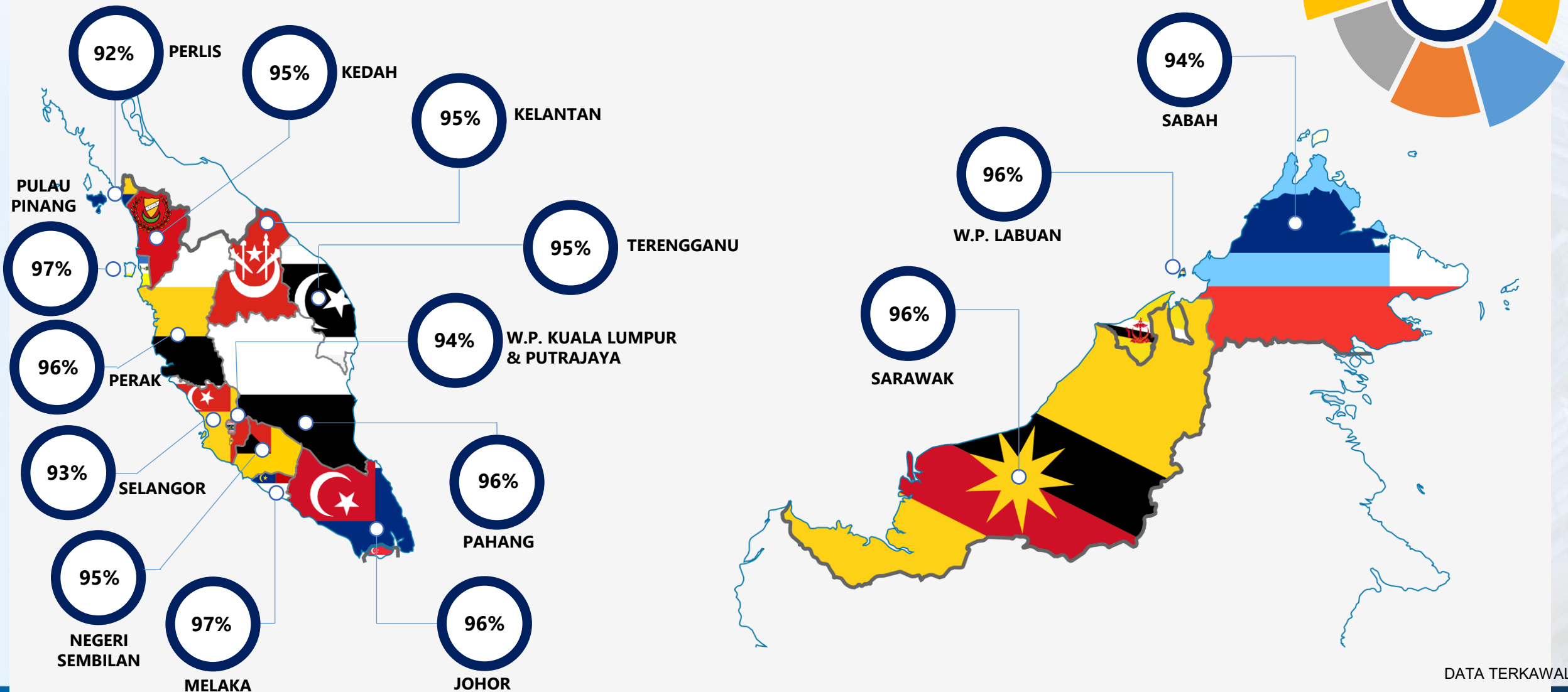
COMPLIANCE RATE

COMPLIANCE RATE (5 YEAR PERIOD)

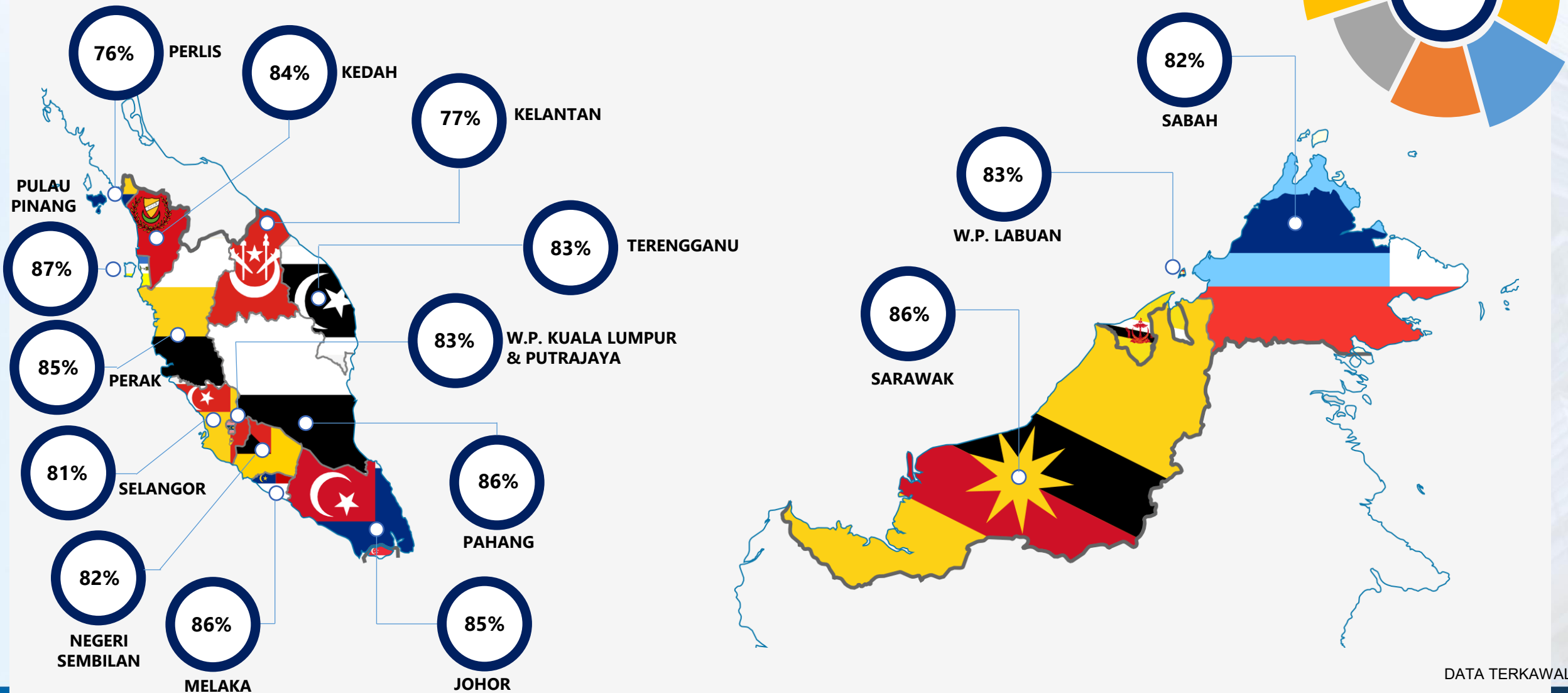
Year	Annual Return	Financial Statements
2020	91%	84%
2021	90%	82%
2022	93%	84%
2023	93%	86%
2024	93%	85%
Oct 2025	95%	83%



COMPLIANCE RATE FOR SUBMISSION OF ANNUAL RETURNS AS AT 31/10/2025



COMPLIANCE RATE FOR THE SUBMISSION OF FINANCIAL STATEMENTS AS AT 31/10/2025



KADAR PEMATUHAN SERAH SIMPAN AD/PT/PK SEHINGGA 31/10/2025

NEGERI	AD PLT SETAKAT 31/10/2025				PENYATA TAHUNAN (PT) SETAKAT 31/10/2025						PENYATA KEWANGAN (PK) SETAKAT 31/10/2025					
	PLT BERKEWAJIPAN	TERIMA PERAKUAN TAHUNAN	KADAR PEMATUHAN	TIDAK SERAH SIMPAN PERAKUAN TAHUNAN	SYARIKAT DALAM DAFTAR	SYARIKAT DIKECUALIKAN	TERIMA PENYATA TAHUNAN	SYARIKAT PATUH	KADAR PEMATUHA N	TIDAK SERAH SIMPAN PENYATA TAHUNAN	SYARIKAT DALAM DAFTAR	SYARIKAT DIKECUALIKA N	TERIMA PENYATA TAHUNAN	SYARIKAT PATUH	KADAR PEMATUHAN	TIDAK SERAH SIMPAN PENYATA TAHUNAN
JOHOR	1,894	1,380	73%	514	48,699	2,085	44,849	46,934	96%	1,765	46,140	3,175	36,189	39,364	85%	6,776
KEDAH	339	236	70%	103	11,187	552	10,121	10,673	95%	514	10,542	692	8,128	8,820	84%	1,722
KELANTAN	80	58	73%	22	4,730	255	4,215	4,470	95%	260	4,225	391	2,856	3,247	77%	978
MELAKA	399	282	71%	117	10,906	351	10,200	10,551	97%	355	10,564	617	8,453	9,070	86%	1,494
NEGERI SEMBILAN	306	200	65%	106	7,787	354	7,067	7,421	95%	366	7,589	529	5,715	6,244	82%	1,345
PAHANG	214	151	71%	63	8,568	358	7,875	8,233	96%	335	8,503	733	6,545	7,278	86%	1,225
PERAK	554	422	76%	132	18,161	675	16,791	17,466	96%	695	17,820	1,135	14,059	15,194	85%	2,626
PERLIS	21	13	62%	8	553	40	466	506	92%	47	495	46	330	376	76%	119
PULAU PINANG	1,353	1,001	74%	352	35,301	1,403	32,798	34,201	97%	1,100	33,609	1,867	27,223	29,090	87%	4,519
SABAH	788	565	72%	223	21,468	1,093	19,072	20,165	94%	1,303	20,157	1,455	15,166	16,621	82%	3,536
SARAWAK	1,061	728	69%	333	33,424	1,221	30,835	32,056	96%	1,368	31,982	1,345	26,001	27,346	86%	4,636
SELANGOR	7,342	5,129	70%	2,213	132,528	7,709	115,899	123,608	93%	8,920	123,848	10,825	89,582	100,407	81%	23,441
TERENGGANU	76	50	66%	26	4,156	214	3,720	3,934	95%	222	3,900	421	2,808	3,229	83%	671
W.P. LABUAN	87	61	70%	26	675	25	620	645	96%	30	670	53	505	558	83%	112
W.P. KUALA LUMPUR & PUTRAJAYA	4,339	3,035	70%	1,304	150,469	8,794	132,150	140,944	94%	9,525	143,610	12,093	106,658	118,751	83%	24,859
JUMLAH KESELURUHAN	18,853	13,311	71%	5,542	488,612	25,129	436,678	461,807	95%	26,805	463,654	35,377	350,218	385,595	83%	78,059

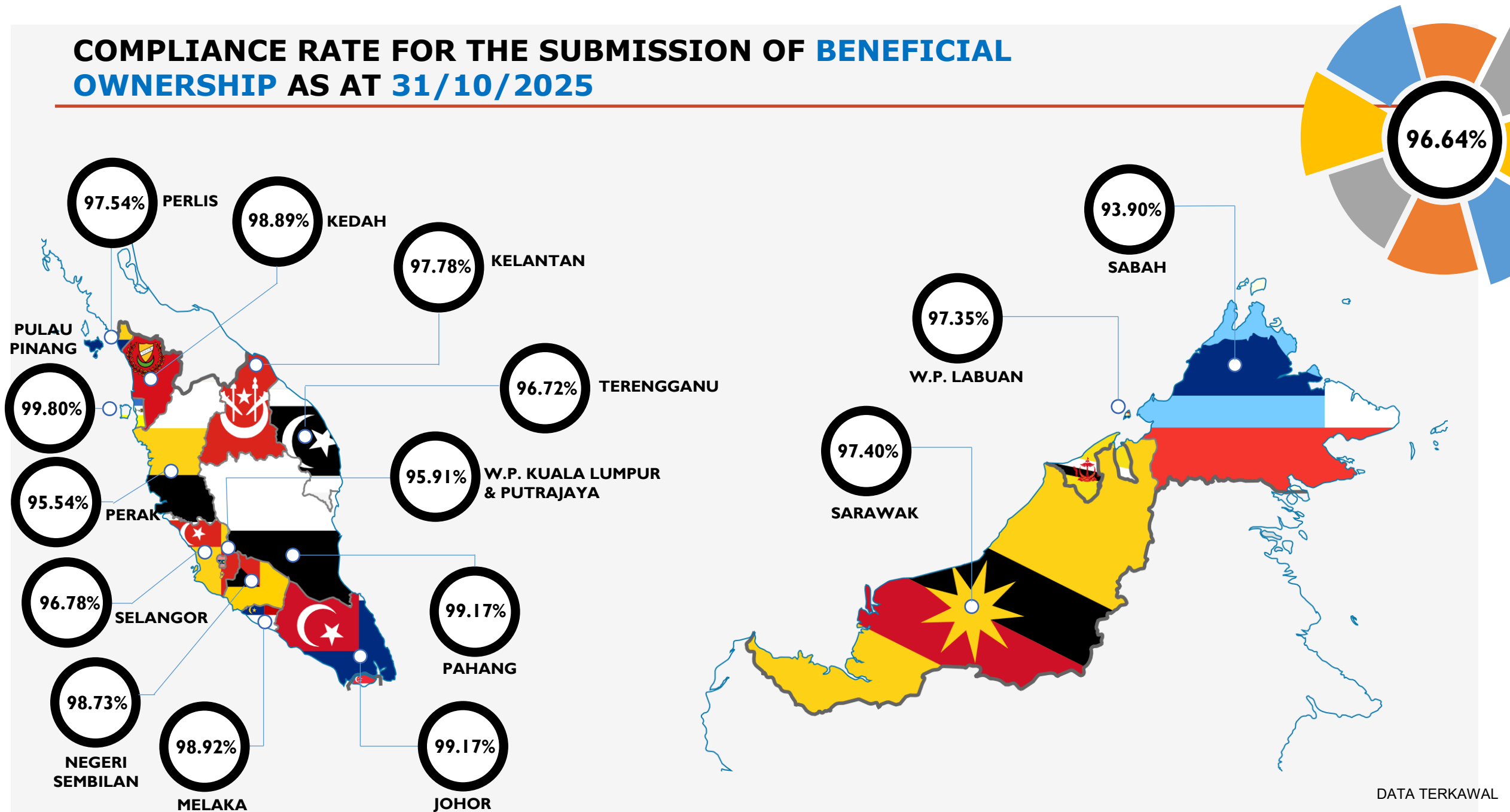
DUTY RELATING TO FILING OF STATUTORY DOCUMENTS

Duty as company secretaries related to AR and FS

Company secretaries must provide written reminders and advice to company directors on their obligations to lodge Annual Returns (AR) and Financial Statements (FS) within the prescribed period.

Failure to do so may warrant a show cause letter to be issued under S238 CA 2016

COMPLIANCE RATE FOR THE SUBMISSION OF **BENEFICIAL OWNERSHIP** AS AT **31/10/2025**



KADAR PEMATUHAN SERAH SIMPAN **PEMUNYAAN BENEFISIAL** SEHINGGA 31/10/2025

NEGERI	SYARIKAT <i>EXISTING</i> SETAKAT 31 OKTOBER 2025			
	SYARIKAT <i>EXISTING</i>	TELAH SERAH SIMPAN BO	KADAR PEMATUHAN (%)	TIDAK SERAH SIMPAN BO
JOHOR	70628	70041	99.17%	587
KEDAH	15762	15587	98.89%	175
KELANTAN	6541	6396	97.78%	145
LABUAN	980	954	97.35%	26
MELAKA	15062	14900	98.92%	162
NEGERI SEMBILAN	11261	11118	98.73%	143
PAHANG	12227	12125	99.17%	102
PERAK	25863	24709	95.54%	1154
PERLIS	731	713	97.54%	18
PULAU PINANG	48401	48303	99.80%	98
PUTRAJAYA	615	572	93.01%	43
SABAH	31079	29182	93.90%	1897
SARAWAK	45104	43931	97.40%	1173
SELANGOR	189106	183015	96.78%	6091
TERENGGANU	5940	5745	96.72%	195
WILAYAH PERSEKUTUAN	219784	210798	95.91%	8986
#N/A	2657	92	3.46%	2565
JUMLAH	701741	678181	96.64%	23560

DATA TERKAWAL

INSPECTION ON BO INFORMATION

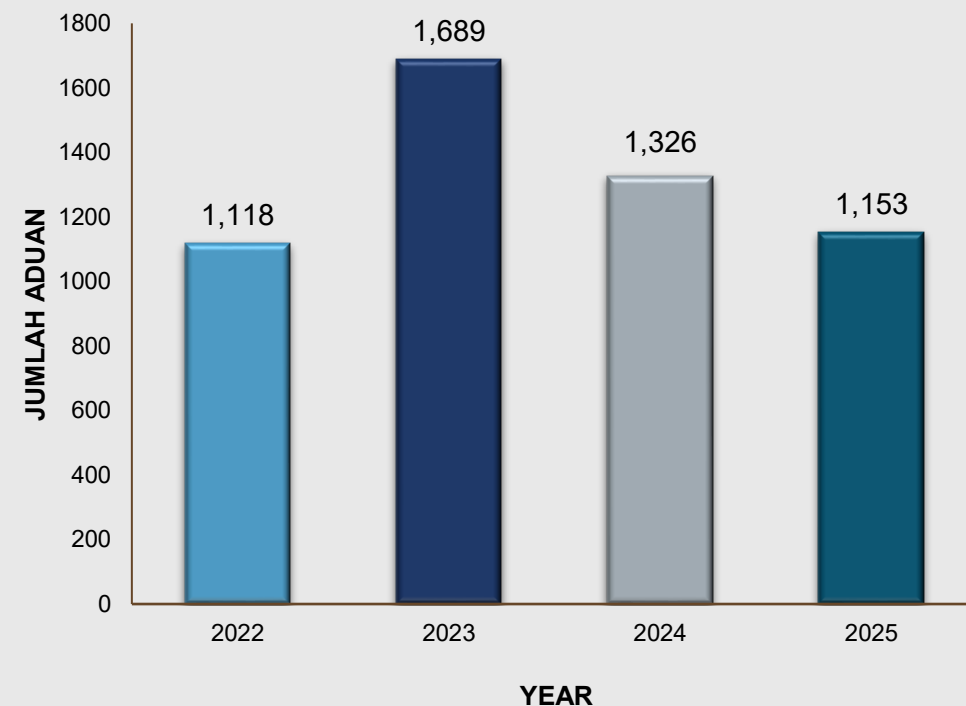
NO.	ACTIONS TAKEN	TOTAL
1	Issuance of Compliance Notice	Notices to secretaries involving 46,016 companies
2	Physical Inspection	Inspections on secretaries involving 596 companies
3	One to one sessions with secretaries	12 company secretaries
4	Awareness Campaign (e-postcards on all SSM's social media, talks)	3 awareness campaigns on SSM's social media channels Reminder e-mails to 6,232 secretaries on the duty to obtain and keep accurate and updated BO information. Booths exhibitions
5	Enforcement actions and penalties	Compliance notices to companies based on findings of physical inspection



STATISTICS ON COMPLAINTS RECEIVED (2022 TO 31 OCTOBER 2025)

YEAR	HQ	STATE OFFICES/ BRANCHES	TOTAL NO OF COMPLAINTS RECEIVED	COMPLAINTS SETTLED (%)
2022	916	202	1,118	100%
2023	1,547	142	1,689	100%
2024	1,264	62	1,326	100%
2025 (until 31 October 2025)	1,048	105	1,153	85%

Total Number of Complaints Received
From Year 2022 Until October 2025



TOP 3 COMPLAINTS RECEIVED (2022 TO OCTOBER 2025)

CLASSIFICATION OF COMPLAINTS		2022	2023	2024	2025 (until 31 October 2025)
1	Fraud and serious offences including: (a) Submission of false and misleading statements (eg: section 591 CA 2016 dan section 12(1)(d) ROBA 1956 (b) Unregistered companies – section 597 CA 2016	237	550	544	367
2	Basic and routine offences (eg: section 30 CA 2016, Reg 13A BRR 1957)	207	251	353	535
3	Issues involving jurisdiction of other regulatory authorities such as scams, tourism, scratch and win, direct selling, job recruitments	233	287	131	85



NON-COMPLIANCE REPORTING PLATFORMS

Collaborative Initiative under the Corporate Practice Consultative Forum (CPCF)

Objectives:

- Enhancing compliance level
- Inculcate compliance culture amongst companies and its officers
- Assist company secretaries to report non-compliance matters more efficiently

Effective date: 10 October 2025

1. BORANG PELAPORAN KESALAHAN OLEH SETIAUSAHA

- To report on any transaction / instruction / activity involving the client (company) or officer of the company that has taken place / is about to take place that has elements of an offence under the Companies Act 2016 (CA 2016) or other Acts administered by SSM.
- Email to aduan@ssm.com.my

2. BORANG PELAPORAN KETIDAKPATUHAN SELEPAS PELETAKAN JAWATAN SETIAUSAHA SYARIKAT DI BAWAH SEKSYEN 237 AKTA SYARIKAT 2016

- To report when no action has been taken by the company to update the resignation of a secretary, failure to appoint a new company secretary after the resignation or otherwise where the office of secretary remain vacant.
- Before submitting the report, the company secretary must ensure that the resignation / vacancy notice has been duly submitted and received by the company
- Need to attached proof that the resignation notice has been submitted and received by the company either by hand delivery (receipt of receipt), registered post, email, whatsapp, etc.
- Email to cosec_compliance@ssm.com.my

3. BORANG PELAPORAN KETIDAKPATUHAN PENYATA TAHUNAN

- If during the performance of his duties as a company secretary, the company secretary has taken the necessary action to advise / remind client (company) regarding the obligation to prepare and file Annual Return, yet the company still fails to comply.
- Need to attach the proof of reminders given at the material time of the relevant Annual Return due and received by the company either by hand delivery (receipt of receipt), registered post, email, whatsapp, etc.
- Email to ar_compliance@ssm.com.my

4. BORANG PELAPORAN KETIDAKPATUHAN PENYATA KEWANGAN

- If during the performance of his duties as a company secretary, the company secretary has taken the necessary action to advise / remind client (company) regarding the obligation to prepare and file Financial Statements, yet the company still fails to comply.
- Need to attach the proof of reminders given at the material time of the relevant Financial Statements due and received by the company either by hand delivery (receipt of receipt), registered post, email, whatsapp, etc.
- Email to ar_compliance@ssm.com.my



SANCTIONS ON MISCONDUCT OF COMPANY SECRETARIES

WHY?

To promoting high standard of professionalism amongst company secretaries

TYPES OF SANCTIONS:

- Revocation of Practicing Certificate
- Suspension of Practicing Certificate
- Refusal of Registration/Renewal of Practicing Certificate
- Administrative Sanctions
- Criminal Sanctions

REVOCATION OF PRACTICING CERTIFICATE (PC)

Misconduct 1

- Act as crime enabler in assisting international investment scam syndicate operated in Malaysia by renting Malaysian residential address to foreign criminals (ML case) and lodged false information to SSM to incorporate company and open a bank account in Malaysia.

Misconduct 2

- Misuse his PC user ID and password to rent it to third party (unqualified person) to act as a company secretary.

Misconduct 3

- Convicted for offences listed in section 198 of the Companies Act 2016 (fraud, bribery, breach of trust, mismanagement).

REVOCATION OF PRACTICING CERTIFICATE (PC)

Misconduct 4

- Took instruction and documents from unauthorized third party without conducting KYC/CDD verification, resulting in lodgement false and misleading information to SSM.

Misconduct 5

- Committed a serious offence under section 364 CA1965 / 591 CA 2016 involving forging auditor signature, processing fraudulent appointments and share transfers.

SUSPENSION OF PRACTICING CERTIFICATE (PC)

- Information sharing from Professional/Membership Bodies (PBs) on misconduct, unethical, disciplinary actions resulted to membership suspension.

REFUSE REGISTRATION/RENEWAL PC

- Convicted for offences listed in section 198 of the Companies Act 2016 (fraud, bribery, breach of trust, mismanagement).
- Information sharing from Law Enforcement Agencies (LEAs) on involvement in crime.
- Information sharing from Professional/Membership Bodies (PBs) on misconduct, unethical, disciplinary actions.
- Failed to comply with CPE requirements.

ADMINISTRATIVE SANCTION

Monetary Penalty

- Received instruction and documents from company officer without conducting KYC/CDD verification, resulting in lodgement of false and misleading information to SSM.

Directive Order

- Failed to perform complete KYC/CDD verification (to establish internal policy and checklist to remedy KYC/CDD gaps).
- Failed to perform complete KYC/CDD verification (mandatory to attend AML/CFT training programme in addition to 20 CPE points).

Prohibition From Accepting New Client

- Failed to perform complete KYC/CDD verification (prohibited from accepting new client for 1 year).

CRIMINAL SANCTION

Compound

- Acting as company secretary without Practicing Certificate under S241 CA 2016
- Continue to act as company secretary after Practicing Certificate disqualification under S238 CA 2016
- Failed to updates company information under S58 CA 2016
- Failed to lodge with the registrar notice of changes of the company's registered address under S46 CA 2016
- Failed to keep company statutory document at registered address under S47 CA 2016
- Failed to notify the registrar changes of address or place where company statutory document is being kept under S47 CA 2016
- Failed to keep minutes of all meetings and resolutions of the Board at company's registered address under S47 CA 2016
- Failed to update register book under S59 CA 2016
- Failed to circulate audited financial statement to member under S258 CA 2016

CRIMINAL SANCTION

Prosecution

- Continue to act as company secretary after disqualification
- Submitting false information to the Registrar during the incorporation of a company
- Forgery of auditor's signature on the Auditor's Report in the company's Financial Statements
- False statement made to the Registrar regarding the appointment of local director
- False information made to the Registrar regarding the appointment of foreign directors



THANK YOU