



FREQUENTLY ASKED QUESTIONS (FAQ)

APPLICATION FOR REGISTRATION OF CHARGES DOCUMENTS AND COMPANIES UNDER RECEIVERSHIP DOCUMENTS

NO.	QUESTION	ANSWER
1.	How can a company register a charge under section 352, 354, 356 & 361 of the Companies Act 2016 (CA 2016) during Total Lockdown Phase 1?	During the Total Lockdown Phase 1 period, the registration can be done via the MyCoID system.
2.	I have not registered as a new user for MyCoID to allow me to register a charge. Can the registration as a new user be done through MyCoID?	Yes, new users can be registered as user through MyCoID. Please refer to the MyCoID's user registration FAQs.
3	If I did not register as a new user for MyCoID and the companies need to register the charges during the Total Lockdown Phase period and this will result in the late registration of the charge, do I need to include a Court Order when I register the charge?	Yes.
4.	During the Total Lockdown Phase 1 period, how can a company register discharge of charge, notice of assignment of charge, notice of variation in terms of charge and documents of companies under receivership?	Companies can submit the relevant documents once SSM's counters are back in operation subject to upliftment of the Total Lockdown Phase 1 period.

NO.	QUESTION	ANSWER
5.	Will the late lodgement fees be applicable during the MCO period for submission of documents such as discharge of charge, notice of assignment of charge, notice of variation in terms of charge and documents companies under receivership?	SSM will issue a moratorium of 30 days after the MCO and the late lodgement fee will be waived.

Date: 30 May 2021