

GUIDELINES FOR CONVERSION OF COMPANY STATUS

1. A public company having a share capital may convert to a private company by lodging with the Registrar-
 - a) Form 11 – Notice of Resolution (special resolution) file within 14 days from the date of the resolution:
 - i) determining to convert to a private company and specifying an appropriate alteration to its name; and
 - ii) altering the provisions or its memorandum or articles so far as necessary to impose restrictions limitations and prohibitions referred to in section 15(1)
 - b) Fee of RM50.00.

A Certificate of Incorporation on Conversion to a Private Company (Form 19) will be issued within 1 day by SSM upon compliance with the procedures and submission of duly completed documents.

2. A private company may, subject to anything contained in its memorandum or articles, convert to a public company by lodging with the Registrar-
 - a) Form 11 – A copy of special resolution (file within 14 days from the date of the resolution) determining to convert to a public company and specifying an appropriate alteration to its name;
 - b) A statement in Lieu of Prospectus;
 - c) Form 18 – A statutory declaration verifying that section 52(2) (b) of Companies Act 1965 has been complied with.
 - d) Fee of RM300.00

A Certificate of Incorporation on Conversion to a Public Company (Form 20) will be issued within 1 day by SSM upon compliance with the procedures and submission of duly completed documents.