

GUIDELINES FOR APPLICATION FOR A CERTIFICATE OF COMMENCEMENT OF BUSINESS

Where a public company having a share capital has not issued a prospectus inviting the public to subscribe for its shares (or has not issued a prospectus pursuant to the Securities Commission Act 1993), the company shall not commence or exercise any borrowing power unless documents mentioned below are lodged with the Registrar -

1. The documents that need to be lodged are:
 - a) Form 18 – Statutory Declaration of Compliance by Company That Has Not Issued Prospectus
 - b) Statement In Lieu Of Prospectus – Sixth Schedule (Section 51) of Companies Act 1965.
 - c) Fee of RM350.00

2. A Certificate under Section 52(3) of The Companies Act 1965 (Form 23), that a company is entitled to commence business will be issued within 1 day by SSM upon compliance with the procedures and submission of duly completed documents.