



SSM TRAINING

# COMPANIES ACT 2016: DEALING WITH COMMON ISSUES

#### **COURSE INTRODUCTION**

This course deals with the recent court decisions in respect of the Companies Act 2016 and persisting common issues facing companies in moving from the regimen of the Companies Act 1965 to the Companies Act 2016. The course deals with the inherent uncertainty that accompanies any new Act, let alone an Act of such extensive impact, and the different approaches that may be taken to deal with those uncertainties.



**Companies Act 2016 Series** 

## COMPANIES ACT 2016: DEALING WITH COMMON ISSUES

#### **COURSE OBJECTIVES**

Any new legislation, however well drafted, raises certain ambiguities in the interpretation of its provisions. The objective of this course is to examine the more common ambiguities raised by the Companies Act 2016 and to work out the best methods of dealing with those ambiguities until there are judicial pronouncements or statutory amendments to resolve them.

#### **COURSE CONTENTS**

The course will be in two parts. In the first part, common difficulties in interpretation of the Companies Act 2016 being faced by companies will be examined. These include the manner and effect of execution of corporate documents, the liability for representations made by directors and officers, the effect on the company of documents filed with the Registrar of Companies no longer being constructive notice, the legal effect of the new Act on company warrants, and similar issues. The second part will be an examination of how courts are resolving ambiguities in the Companies Act 2016 and a historical look at other legislation, in particular, the Companies Act 1965, and how companies dealt with the latent ambiguities in those legislation until they were resolved, as a guide to the best approach to dealing with continuing ambiguities in the Companies Act 2016.

#### **LEARNING OUTCOMES**

By attending this course, participants will be able to:

- Understand inherent uncertainties in new legislation, such as the Companies Act 2016.
- Examine the legal pathways to remove or clarify such uncertainties.
- Appreciate the possible approaches to adopt pending such removal or clarification.
- Study current judicial approaches in dealing with the Companies Act 2016.

#### WHO SHOULD ATTEND

Company secretaries, managers, directors, general managers, business owners and anyone who wants to learn about management of business.



Paul Subramaniam was a practising litigation lawyer for 29 years specializing in corporate and financial litigation. He then focused on the training of and knowledge management of corporate lawyers for 6 years before taking on the role of Chief Risk Officer in 2014 in ZICO Holdings Inc, a company listed on the Singapore Stock Exchange. He is a much sort after speaker and trainer have presented at international and national forums and industry-level conferences and symposiums. Some of his recent engagements include the Commonwealth Law Conference in Melbourne, Australia, the In-House Congress in Singapore and Hong Kong, the Malaysian Institute of Chartered and Administrators' Malaysian Secretaries Company Law Conference all in 2017. He is currently area of interests are psychology, corporate governance and ESG.

# **COMPANIES ACT 2016: DEALING WITH COMMON ISSUES**

#### **ADMINISTRATIVE DETAILS**

Online	

irtual platform .00AM – 5.00PM
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ecture and case discussion
M500.00 Standard
M400.00 Licensed Secretary. Member of MAICSA, MIA, Malaysian Bar, MACS, MICPA, Sabah Law Society & Advocates Assoc. of Sarawak.
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SSM CPE Points 8 Points

### **HOW TO REGISTER?**

STEP Strictly via online registration at https://e-comtrac.ssm.com.my

### STEP 2

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- **NEW USER (First Time Login)** • Click on SIGN UP
- Key in **REGISTRATION INFORMATION**
- Click on **REGISTER**
- Key in USERNAME and PASSWORD
- STEP 3
- Select training
- Check on Available Seat
- Click on Add Participant
- Key in participant's information

#### **EXISTING USER**

- Key in USERNAME and PASSWORD
- Click on SIGN IN
- Click on Submit
- Check participant's details
- Click on Submit Payment

Note: Please submit your application within 15 minutes. Otherwise the system will automatically cancel your transaction and you will lose your seat(s). Please re-apply if you wish to proceed. Full payment shall be made at the point of registration.



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#### COMPANIES COMMISSION OF MALAYSIA TRAINING ACADEMY & KNOWLEDGE MANAGEMENT DIVISION

#### **Companies Commission of Malaysia**

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