SSM COMPASS ON "COMPANIES ACT 2016 & INTEREST SCHEMES ACT 2016"

COURSE INTRODUCTION

The Companies Act 2016 has introduced many key changes to the principal legislation that governs the formation, operation, termination, regulation and compliance of companies in Malaysia. In this seminar, participants will learn among others, new provisions on single member/director company, super form, optional Memorandum & Articles of Association and share certificate, no par value regime, solvency statements, business review report, no AGM for private companies, decoupling of annual return and financial statement, audit exemption, corporate voluntary arrangement and judicial management etc.

The Interest Scheme Act 2016 framework has created a comprehensive legal framework for interest schemes in Malaysia. The new Interest Scheme provided alternative method of fund raising on the principles of joint enterprise. The framework addressed the applicable legal issues such as protection on investors and corporate governance through specific duties and responsibilities of the management companies, enhancement of rights of the interest holders, requirement for periodical reporting and appointment of auditors for the approved schemes.

This course will also focus on the policies underlying the legal framework of the Companies Act 2016 and Interest Schemes Act 2016.

COURSE OBJECTIVES

- Provide overview and underlying policies of the Companies Act 2016.
- Raise the level of understanding on the new provisions in the Companies Act 2016 and its implication to companies.
- Change mindset on how business will be conducted under the Companies Act 2016.
- Identify specific actions required under the new compliance and disclosure requirements.
- Enhance understanding on the Interest Schemes Act 2016.

COURSE CONTENTS

- Overview of the Companies Act 2016.
- · Starting business in Malaysia.
- Provisions affecting directors and shareholders and the impact.
- · Provisions affecting company secretaries and auditors.
- · No Par Value regime and capital maintenance rule.
- · Meetings and decision making.
- Insolvency corporate rescue framework.
- Compliance requirements under Companies Act 2016.
- Snapshots of Interest Schemes Act 2016.
- · Practise Directives.
- · Practise Notes.

LEARNING OUTCOME

By attending this programme, the participants will be able to:

- Learn the overview of the legal framework of the Companies Act 2016 and Interest Scheme Act 2016.
- Understand the flexibility in administrating companies under new Companies Act 2016.
- Understand how business will be conducted under the Companies Act and Interest Schemes Act.
- Understand how the new framework will regulate the offering of Interest Schemes.

ABOUT THE TRAINER

Speakers from Suruhanjaya Syarikat Malaysia.

WHO SHOULD ATTEND

Company directors, CEOs, shareholders, investors, company secretaries, in-house legal counsels, company law practitioners, auditors, accountants, compliance and governance officers, bankers, regulators, academicians, government officers, business owners, entrepreneurs, professionals involved in corporate advisory work.

DATE	VENUE	EVENT CODE	
16 January 2018	Four Points Sheraton, Sandakan	CEP/SDK/18/003	
01 March 2018	Hilton Hotel, Kuching	CEP/KCH/18/018	
27 March 2018	The Puteri Pacific, Johor Bahru	CEP/JB/18/027	
12 June 2018	Cititel Hotel, Penang	CEP/PG/18/043	
Time	9.00 am – 5.00 pm		
Training Methodology	Lecture and Q&A session		
Fee (inclusive of 6% GST)	RM530.00 Standard		
	RM424.00 Licensed Secretary. Member of MAICSA, MIA, Malaysian Bar, MACS, MICPA, Sabah Law Assoc. & Advocates Assoc. of Sarawak.		
SSM CPE Points	8		

Fee inclusive of certificate of attendance, compact disc pre-loaded with seminar materials and refreshment.

COMPANIES COMMISSION OF MALAYSIA TRAINING REGISTRATION FORM

2018

Use one form for each participant. Print or type clearly. This form can be downloaded from SSM's website at www.ssm.com.my. Kindly make copies if more forms are needed.

Please register me for the below programme:

DATE	PROGRAMME				
PARTICIPANT DETAILS:	(All details must be completed)				
Name					
	Licensed Secretary No				
Prescribed Body Name & Membership No					
Designation					
Company					
Address					
Office Tel. No	Fax No		Mobile No		
Email Address (Please provide your e-mail add	dress as registration confirmation is sent to you via e-mail.)				
Tax Invoice to be issued in the	e name of				
Name of HR personnel		Tel. No			
Vegetarian Meal	Other Diet				
Payment by cheque no		amount RM			

PAYMENT

- Fee is payable to SURUHANJAYA SYARIKAT MALAYSIA
- Payment can be made in cash, cheque, bank draft, credit card, postal order or money order.
- Each programme fee must be paid separately.
- Only cheque issued by company/firm can be accepted. Companies/Firms that issue a non-valid cheque will be blacklisted.
- · Personal cheque will not be accepted.
- On the reverse of each instrument of payment, please indicate the participant(s) name (maximum 5), License Secretary no. / Professional Body name (if any), programme date and event code.
- Attach with a copy of the Registration Form (if payment made before the programme date) or Invoice (if payment made after the programme date) when submitting payment.
- Payment can be made at SSM, Level 17, Menara SSM @ Sentral, Kuala Lumpur and at all SSM branches in Malaysia.

PROGRAMME FEE

COMTRAC's training and administration fees are subjected to 6% GST under the GST Act 2014. Fee is inclusive of certificate of attendance issued by the Companies Commission of Malaysia (SSM), a pre-loaded CD containing training materials, refreshments and lunch (where applicable).

FAX YOUR REGISTRATION FORM AND SEND YOUR PAYMENT TO:

COMTRAC, Level 12, Menara SSM @ Sentral, 7 Jalan Stesen Sentral 5, Kuala Lumpur Sentral, 50623 Kuala Lumpur

Tel: +(603) 2299 4440 (Zakhir) / 4441 (Priya) / 5308 (Fuza) Fax: +(603) 2299 4451 / 4452 Email: comtrac@ssm.com.my

TERMS & CONDITIONS

Registration is on a first-come-first-served-basis. No walk-in accepted. All registrations MUST be submitted to SSM accompanied with the **full payment five (5) working days before the programme**. Admittance will not be permitted unless payment or letter of guarantee is received. Participant will be issued a Certificate of Attendance upon full attendance of the programme and payment or letter of guarantee is received.

<u>Cancellation</u>

No refund is entertained if participant decide to cancel their registration but a substitute is welcome. Written notification of substitute's name must be received by COMTRAC at least three (3) working days prior to programme. Any difference in fee will be charged accordingly. In cases of cancellation/postponement of programme by COMTRAC, the registration fee will be refunded.

<u>Transfer</u>

No refund is entertained if participant fails to attend a programme. Transfer of registration fee to another programme is not allowed.

Replacement Of Certificate

SSM will charge an administrative fee of RM30.00 (inclusive of 6% GST) per copy for any replacement of certificate due to errors in name or identification card number wrongly filled by participant / representative during registration or loss of certificate, etc.

DISCLAIMER

SSM reserves the right to cancel programme, change date(s), venue(s), speaker(s) or any other changes due to any unforeseen circumstances that may arise without prior notice to participants. Upon submitting the registration form, you are deemed to have read and accepted the terms and conditions.

PSMF

Suruhanjaya Syarikat Malaysia is registered as a training provider with PSMB under KERAJAAN1846.

PERSONAL DATA PROTECTION NOTICE

Your personal data and other information provided in this application and including any additional information you may subsequently provide, may be used and processed by COMTRAC / SSM as a reference in future to communicate with you on our training programmes/ events. In line with the Personal Data Protection Act 2010, we wish to get your agreement and consent for using your personal data. If you do not consent to the processing and disclosure of your personal data, you should send an e-mail to us at **comtrac@ssm.com.my**